

Former Bethlehem Steel Mill



The transformation taking place at the former Bethlehem Steel facility is a showcase and national model for the reuse of a major industrial site. The property represents 20 percent of Bethlehem's taxable land and is the largest privately-owned brownfield redevelopment project in the nation.

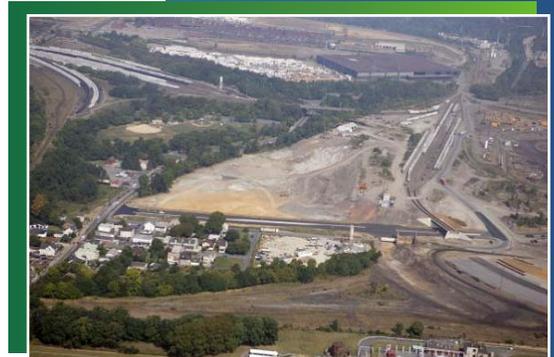
For more than a century, Bethlehem Steel Corporation's flagship mill forged gun barrels for battleships and steel girders for bridges and skyscrapers, including such landmarks as the Golden Gate Bridge and the Empire State Building. At its height of operations, the plant employed more than 30,000 steel workers who helped build our country and win two world wars. When the company ceased manufacturing in 1998, thousands lost their jobs and 1,600 acres of land with an unknown environmental legacy and a very uncertain future were left behind.

Today, thanks to a cooperative effort among those who shared a common vision to revitalize the property, this huge tract of land is being cleaned up and redeveloped to provide new jobs, community services and tax revenue for a community that was decimated by the loss of its largest employer.

The redevelopment of the former Bethlehem Steel property will generate in excess of \$1.5 billion in new investments, 6,000 new jobs with an annual payroll of \$210 million, and \$70 million a year in taxes. The site is home to two primary redevelopment projects – the Bethlehem Commerce Center and BethWorks.

The Bethlehem Commerce Center was created in May 2004 when Lehigh Valley Industrial Park Inc. (LVIP) acquired 1,000 acres of the former Bethlehem Steel site. So far, LVIP has sold more than 300 acres of land to nearly a dozen employers who are bringing 2,200 jobs to their sites. Major tenants include BethIntermodal LLC, Majestic Realty, and Calpine Energy.

Bethworks occupies 160 acres and is the cornerstone of what's being called the new Riverfront Renaissance District in Bethlehem. This mixed-use development includes the new \$600 million Sands ArtQuest at SteelStacks, a \$25.8 million performing arts center that is currently under construction.



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