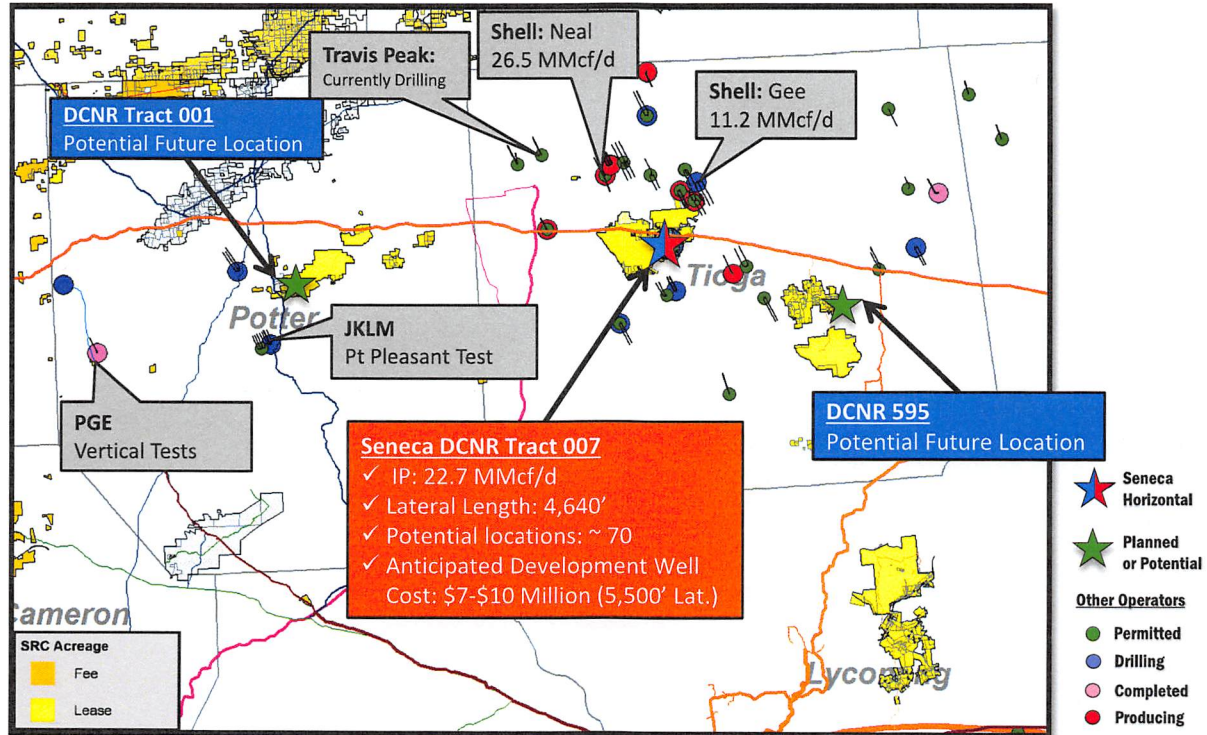


Figure 3: Seneca Resources' Leases on State Forest Lands.



Source: National Fuel Gas Company, Investor Presentation, 57 (Apr. 2016), available at http://s2.q4cdn.com/766046337/files/doc_presentations/2016/April/20160428_NFG-IR-Presentation.pdf.