

ATTACHMENT 3

FINANCIAL REPORT
OFFICE OF COMPTROLLER OPERATIONS

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
BALANCE SHEET
FOR PERIODS ENDED JUNE 30**

	FY 11 ENDING JUNE 2012	FY 10 ENDING JUNE 2011	FY 09 ENDING JUNE 2010	FY 08 ENDING JUNE 2009
ASSETS				
CASH IN TRANSIT	73,878.41	49,467.48	17,708.99	20,125.53
CASH	-	-	-	-
TEMPORARY INVESTMENTS	90,941,271.62	86,740,060.32	75,270,522.93	72,241,410.86
FURNITURE AND EQUIPMENT	145,565.34	125,284.35	85,797.84	48,594.30
LESS ALLOWANCE FOR DEPRECIATION	(32,496.72)	(23,645.34)	(19,814.48)	(10,095.56)
TOTAL ASSETS	\$ 91,128,218.65	\$ 86,891,166.81	\$ 75,354,215.28	\$ 72,300,035.13
LIABILITIES				
VOUCHERS PAYABLE	\$ 117,602.59	\$ 198,842.27	\$ 173,001.06	\$ 118,647.19
LIABILITY FOR OUTSTANDING CLAIMS	-	-	334,313.00	629,670.00
UNEARNED PREMIUMS	2,616,586.68	2,256,465.76	2,457,944.92	2,454,671.06
TOTAL LIABILITIES	\$ 2,734,189.27	\$ 2,455,308.03	\$ 2,965,258.98	\$ 3,202,988.25
FUND EQUITY				
UNRESERVED FUND BALANCE	696,610.39	11,190,438.01	834,291.75	1,080,490.91
RESERVED ENCUMBRANCES	80,518.56	33,071.48	171,788.11	108,868.90
RESERVED FOR CATASTROPHIES	5,838,318.60	5,554,096.62	5,315,422.15	5,041,715.33
RESERVED OUTSTANDING CLAIMS	302,917.00	311,467.00	-	-
RESERVED NON-LAPSABLE BALANCES	652,560.31	464,674.48	1,999,618.38	2,581,322.74
RESERVED IN LIEU OF REINSURANCE	80,823,104.52	66,882,111.19	64,067,835.91	60,284,649.00
TOTAL FUND EQUITY	\$ 88,394,029.38	\$ 84,435,858.78	\$ 72,388,956.30	\$ 69,097,046.88
TOTAL LIABILITIES AND FUND EQUITY	\$ 91,128,218.65	\$ 86,891,166.81	\$ 75,354,215.28	\$ 72,300,035.13

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
STATEMENT OF CHANGES IN UNRESERVED FUND BALANCE
FOR THE PERIODS ENDED JUNE 30**

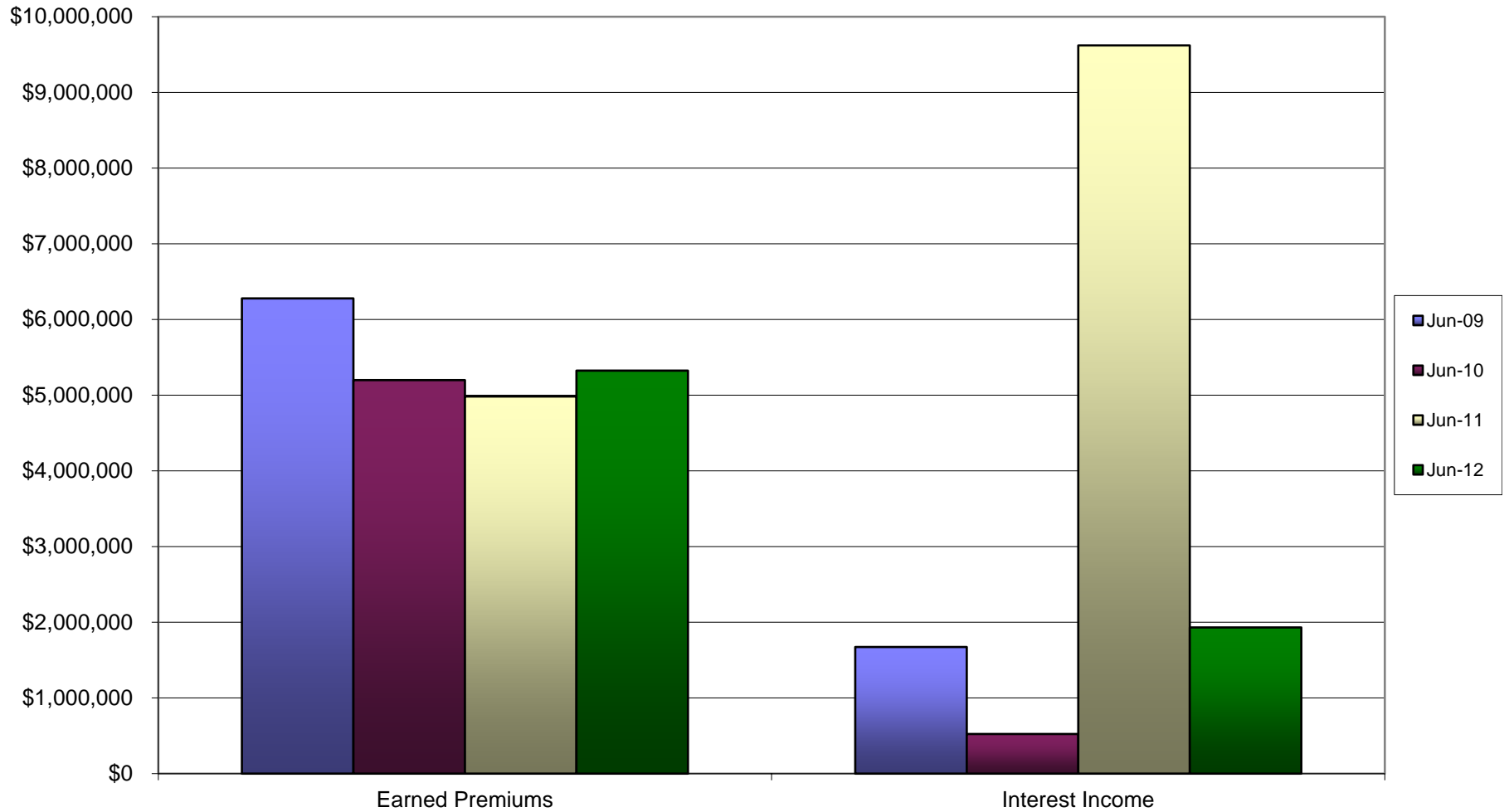
	FY 011 ENDING Jun-12	FY 10 ENDING Jun-11	FY 09 ENDING Jun-10	FY 08 ENDING Jun-09
UNRESERVED FUND BALANCE BEGINNING	\$11,190,438.01	\$834,291.75	\$1,080,490.91	\$57,584,500.85
ADD:				
RESERVE FOR OUTSTANDING CLAIMS - JULY 1	\$311,467.00	\$334,313.00	\$629,670.00	\$345,641.00
RESERVE IN LIEU OF REINSURANCE - JULY 1	66,882,111.19	64,067,835.91	60,284,649.00	-
PRIOR YEAR LAPSES	430,400.54	2,001,839.28	2,224,575.25	1,567,695.89
PRIOR UNEARNED/EARNED REVENUE ADJUSTMENT	-	(7,436.82)	-	-
EARNED PREMIUMS	5,324,318.61	4,982,405.23	5,198,850.40	6,278,631.37
INTEREST INCOME	1,931,257.23	9,621,223.27	523,532.64	1,672,899.78
MISCELLANEOUS INCOME	-	2,226.00	-	-
TOTAL FUNDS AVAILABLE	\$86,069,992.58	\$81,836,697.62	\$69,941,768.20	\$67,449,368.89
LESS:				
CLAIMS PAID	\$1,174,415.42	\$717,522.42	\$705,958.06	\$537,562.24
ADMINISTRATIVE EXPENSES	1,944,994.32	1,924,696.07	1,743,476.00	2,124,639.10
(1) INTERFUND DISBURSEMENTS	85,532.54	84,885.53	88,255.81	65,514.14
(2) DEPRECIATION EXPENSE	25,056.90	17,159.64	9,718.92	14,487.48
PREMIUM REFUNDS	-	(38.21)	36,709.46	36,539.92
DEBT SERVICE EXPENDITURES	60.65	-	-	-
CURRENT COMMITMENTS	80,518.56	5,107.03	121,590.91	94,493.36
RESERVED - CATASTROPHES	284,221.98	238,674.46	-	-
RESERVED NON-LAPSABLE BALANCES	652,560.31	464,674.48	1,999,618.38	2,581,322.74
RESERVE FOR OUTSTANDING CLAIMS - JUNE 30	302,917.00	311,467.00	334,313.00	629,670.00
RESERVE IN LIEU OF REINSURANCE	80,823,104.52	66,882,111.19	64,067,835.91	60,284,649.00
TOTAL EXPENSES/COMMITMENTS & RESERVE	\$85,373,382.20	\$70,646,259.61	\$69,107,476.45	\$66,368,877.98
UNRESERVED FUND BALANCE ENDING	\$696,610.39	\$11,190,438.01	\$834,291.75	\$1,080,490.91

(1) Interfund Disbursements reimburse the Department's General Fund for computer services utilized.

(2) Depreciation method utilized is straight line for five years.

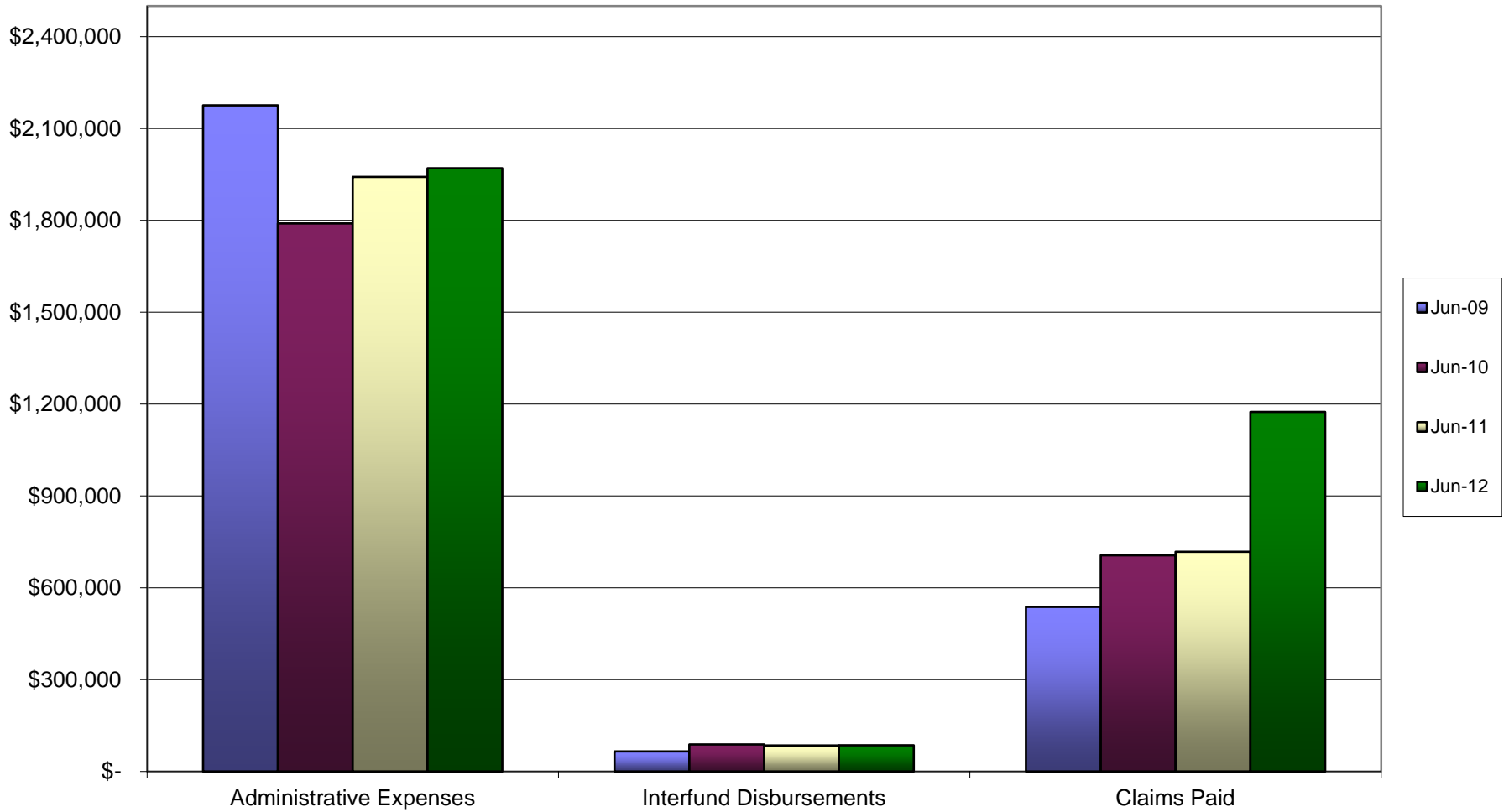
(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EARNED REVENUE COMPARISON BY YEAR**



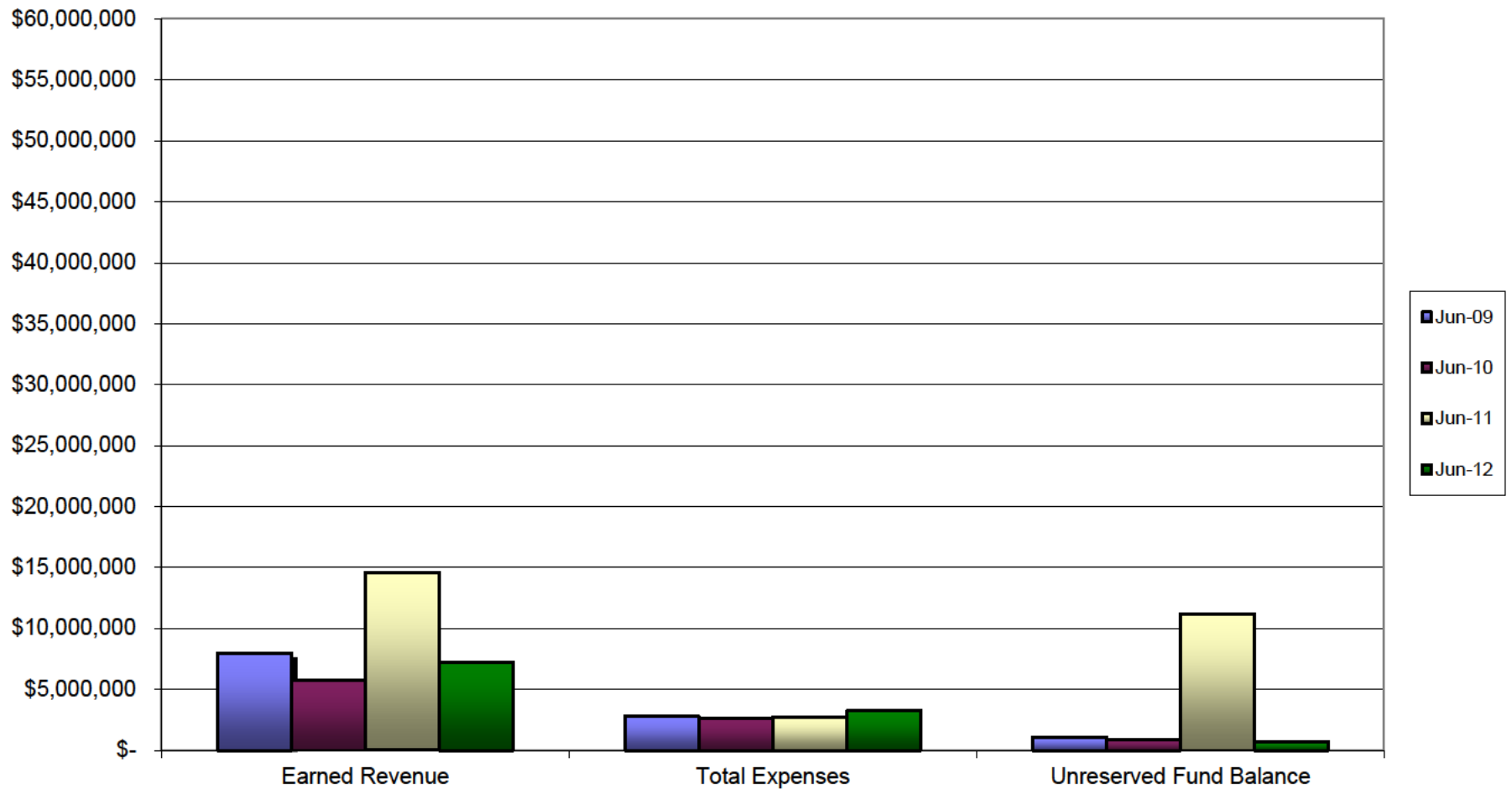
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**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EXPENSE COMPARISON BY YEAR**



(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 EARNED REVENUE, TOTAL EXPENSES AND UNRESERVED FUND BALANCE COMPARISON
 BY YEAR**



DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 STATEMENT OF CASH FLOWS
 FOR FISCAL YEARS 08-09 THROUGH 11-12

	11 FY ENDING JUNE 2012	10 FY ENDING JUNE 2011	09 FY ENDING JUNE 2010	08 FY ENDING JUNE 2009
CASH & INVESTMENTS - JULY 1	\$ 86,740,060.32	\$ 75,270,522.93	\$ 72,241,410.86	\$ 67,464,842.62
SOURCES OF CASH				
PREMIUMS COLLECTED	\$ 5,684,439.54	\$ 4,773,489.26	\$ 5,474,136.61	\$ 6,057,306.03
INTEREST INCOME	1,931,257.23	9,621,223.27	523,532.64	1,672,899.78
MISCELLANEOUS INCOME	-	2,226.00	-	-
CHANGE IN CASH IN TRANSIT	(24,410.93)	(31,758.49)	2,416.54	(20,125.53)
TOTAL SOURCES OF CASH	\$ 7,591,285.84	\$ 14,365,180.04	\$ 6,000,085.79	\$ 7,710,080.28
USES OF CASH				
EXPENSES PRIOR FY APPROPRIATIONS	\$ 67,345.42	\$ 141,602.76	\$ 415,419.19	\$ 34,668.31
EXPENSES CURRENT FY APPROPRIATIONS	3,241,489.44	2,779,881.10	2,609,908.40	2,763,183.90
CHANGE IN VOUCHER PAYABLE	81,239.68	(25,841.21)	(54,353.87)	135,659.83
TOTAL USES OF CASH	\$ 3,390,074.54	\$ 2,895,642.65	\$ 2,970,973.72	\$ 2,933,512.04
NET CHANGE IN CASH	\$ 4,201,211.30	\$ 11,469,537.39	\$ 3,029,112.07	\$ 4,776,568.24
CASH & INVESTMENTS - JUNE 30	<u>\$ 90,941,271.62</u>	<u>\$ 86,740,060.32</u>	<u>\$ 75,270,522.93</u>	<u>\$ 72,241,410.86</u>
CASH & INVESTMENTS PER TREASURY DEPARTMENT	\$ 90,941,271.62	\$ 86,740,060.32	\$ 75,270,522.93	\$ 72,241,410.86

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

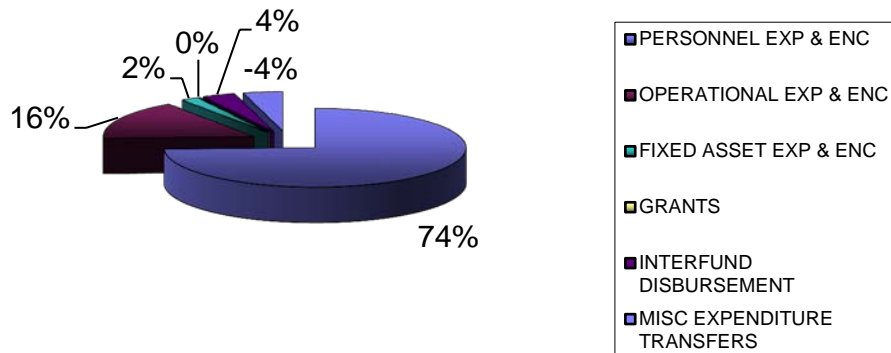
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
ALLOCATION AND USE OF FUNDS**

	FY 2011	FY 2010	FY 2009	FY 2008
<u>FUNDS ALLOCATED</u>				
PERSONNEL	\$ 2,095,120.25	\$ 2,079,131.13	\$ 1,772,213.00	\$ 2,143,834.55
OPERATIONAL	1,273,834.46	1,019,760.00	1,147,893.00	963,753.00
FIXED ASSETS	80,000.00	53,000.00	50,000.00	62,000.00
GRANTS	150,000.00	150,000.00	-	-
INTERFUND DISBURSEMENTS	85,532.54	478,000.00	90,000.00	350,000.00
MISC EXPENDITURE TRANSFERS	(102,487.25)	(86,891.13)	(35,106.00)	(80,587.55)
TOTAL	<u>\$ 3,582,000.00</u>	<u>\$ 3,693,000.00</u>	<u>\$ 3,025,000.00</u>	<u>\$ 3,439,000.00</u>
<u>FUNDS USED</u>				
PERSONNEL EXP & ENC	1,797,173.87	1,790,549.81	1,680,578.08	1,581,600.46
OPERATIONAL EXP & ENC	386,442.69	287,936.71	253,562.96	771,213.68
FIXED ASSET EXP & ENC	45,608.91	52,815.29	37,203.54	-
GRANTS	-	-	-	-
INTERFUND DISBURSEMENT	85,532.54	84,885.53	88,255.81	65,514.14
MISC EXPENDITURE TRANSFERS	(102,487.25)	(86,891.13)	(92,745.19)	(80,587.55)
TOTAL	<u>\$ 2,212,270.76</u>	<u>\$ 2,129,296.21</u>	<u>\$ 1,966,855.20</u>	<u>\$ 2,337,740.73</u>
<u>FUNDS LAPSED</u>				
PERSONNEL	297,946.38	288,581.32	149,274.11	562,234.09
OPERATIONAL	887,391.77	731,823.29	894,330.04	192,539.32
FIXED ASSET	34,391.09	184.71	12,796.46	62,000.00
GRANTS	150,000.00	150,000.00	-	-
INTERFUND DISBURSEMENTS	-	393,114.47	1,744.19	284,485.86
MISC EXPENDITURE TRANSFERS	-	-	-	-
TOTAL	<u>\$ 1,369,729.24</u>	<u>\$ 1,563,703.79</u>	<u>\$ 1,058,144.80</u>	<u>\$ 1,101,259.27</u>

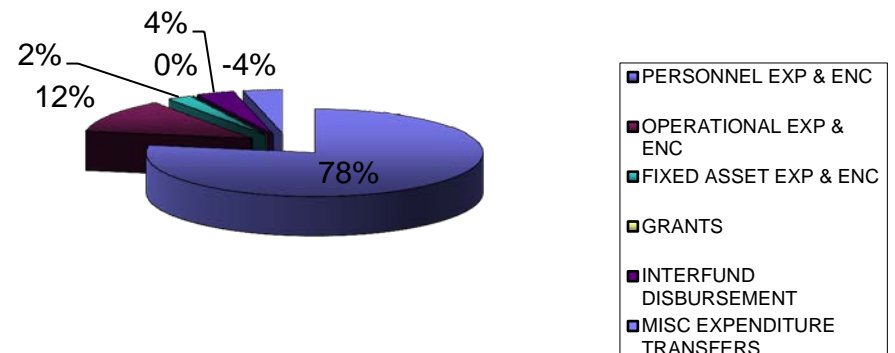
(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EXPENSE COMPARISON PIE CHARTS**

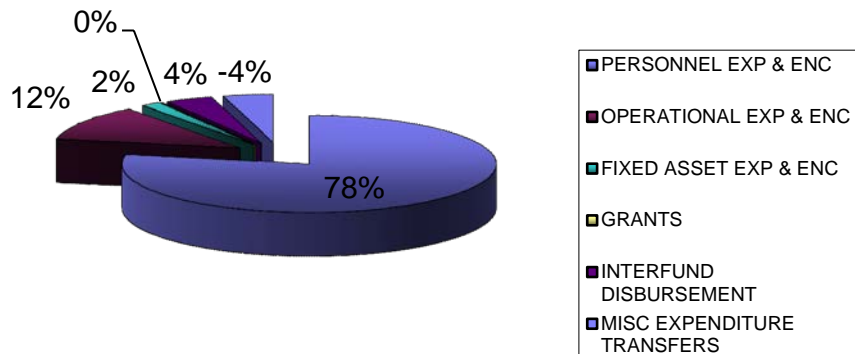
2011-12 FISCAL YEAR EXPENSES



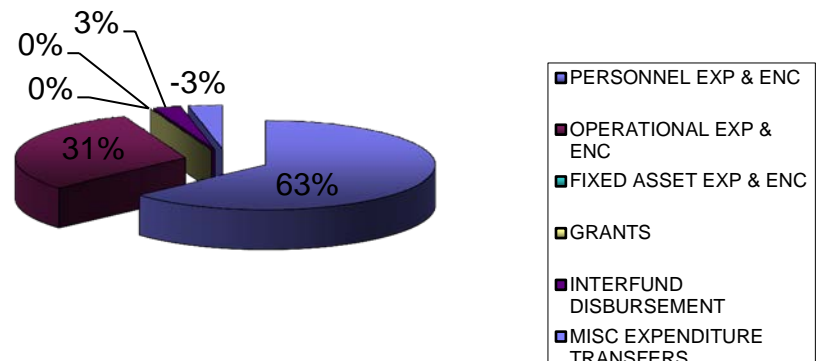
2010-11 FISCAL YEAR EXPENSES



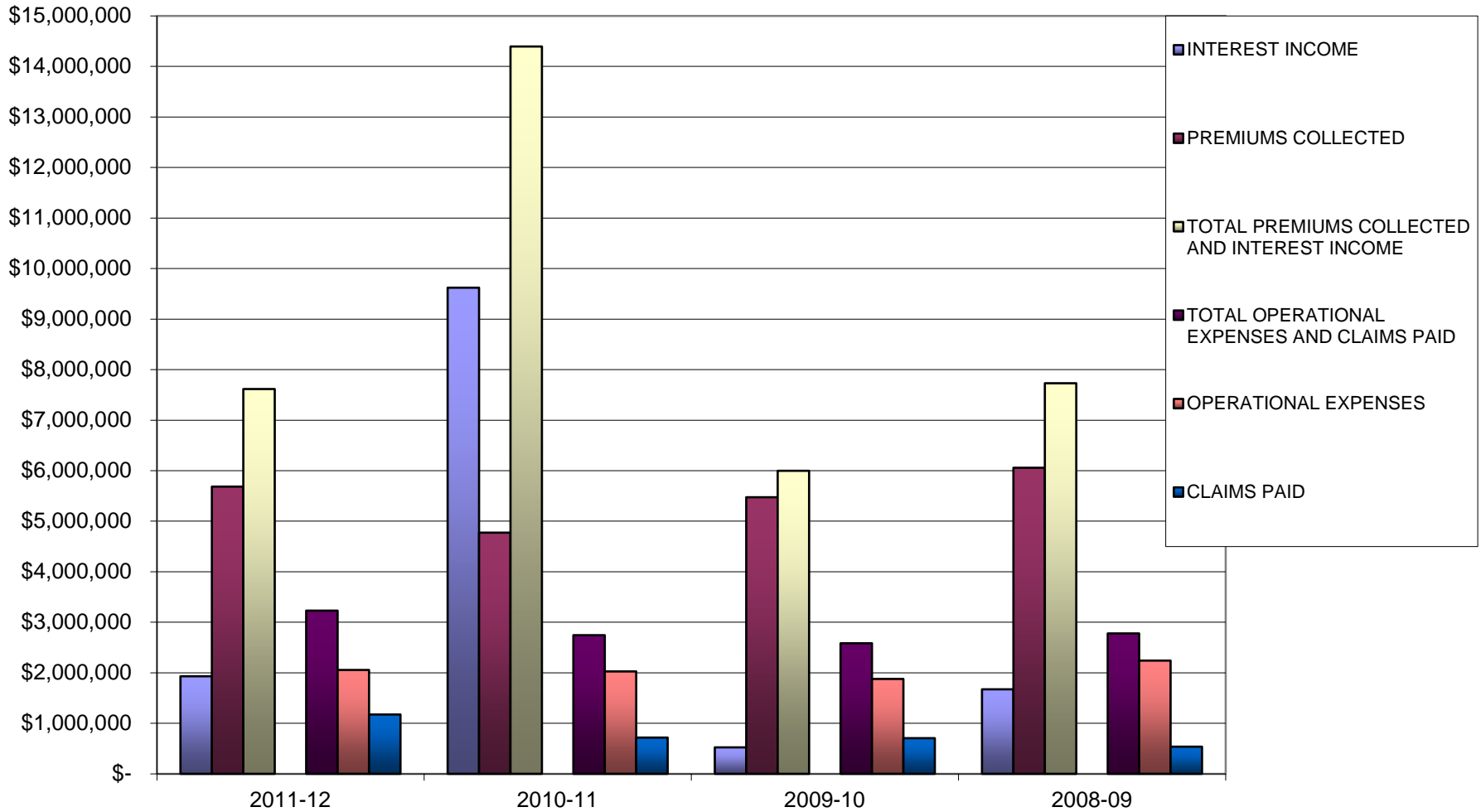
2009-10 FISCAL YEAR EXPENSES



2008-09 FISCAL YEAR EXPENSES



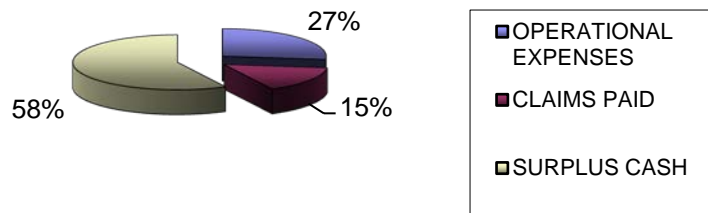
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 COMPARISON OF CLAIMS PAID & OPERATIONAL EXPENSE VS PREMIUMS COLLECTED
 AND INTEREST EARNED**



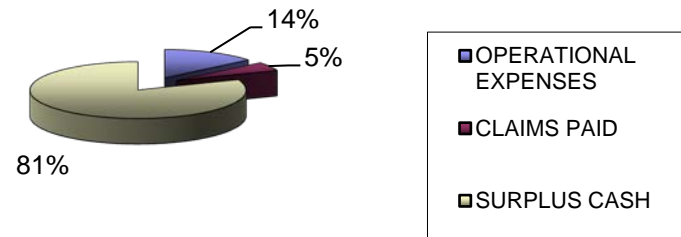
(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
USE OF CASH PIE CHARTS**

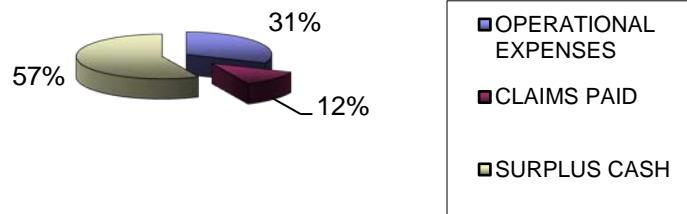
2011-12 FISCAL YEAR



2010-11 FISCAL YEAR



2009-10 FISCAL YEAR



2008-09 FISCAL YEAR

