Pennsylvania Energy Development Authority
2014 Financial Offering

June 24, 2014

Dial-in number for Audio: 1-877-668-4493
Access code: 645 390 415
WebEx Technical Support: 866-229-3239
Agenda

- PEDA Grant and Loan Availability
- Guidance
- Application Process
- Past Successful Projects
- Q & A
What is PEDA?

- PEDA is an independent public financing authority created in 1982
- 19-member Board of Directors
- DEP provides Staffing Authority
- PEDA’s mission is to finance clean, advanced energy projects in Pennsylvania.
PEDA Board of Directors

Officers

Hon. E. Christopher Abruzzo, Chairman
Secretary of Environmental Protection

Hon. C. Alan Walker, Secretary
Sec. of Community & Economic Development

Hon. Peter J. Daley, II, Treasurer
Pennsylvania House of Representatives
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$12.5 M for advanced energy projects and for businesses interested in locating/expanding alternative energy manufacturing/production operations in Pennsylvania.

– $10M is expected to be awarded for renewable energy projects (wind, hydropower, solar and biomass).

– $2.5M funding also available for alternative fuels, alternative energy manufacturing and alternative energy research.
Solicitation Timeline

- Solicitation open June 14, 2014 to Aug. 15, 2014
- Applications are scored competitively
- Applications will also be reviewed by the PEDA technical review subcommittee
- Awards will be voted on and approved by the full PEDA Board at a meeting to be scheduled early fall
Eligible Entities

• Corporations, partnerships and limited liability companies
• Associations and other legal business entities
• Non-profit corporations
• Pennsylvania schools, colleges and universities
• Any Pennsylvania municipality, any public corporation, authority or body
New Guidelines Since Last Round

- Prioritizing renewable energy projects ($10M)
- Funding for projects $500,000 and under
  - Requests greater than $500,000 will require additional justification/special Board approval
  - No requests in excess of $1 million will be considered
- Period of performance increased to 24 months
- Additional evaluation criterion
- Projects that purchase or convert vehicles to run on alternative fuels are not eligible
Key Considerations

• Grants will be reimbursement grants; loans will be developed with the assistance of DCED

• Funded activities must be conducted entirely in Pennsylvania and be in compliance with applicable laws

• Applicants may not have any outstanding obligations to the commonwealth, including state/local taxes and environmental violations
PEDA Application Criteria

• Technical/financial feasibility of project
• Project readiness
• Level of non-PEDA investment
• Quantity of alternative energy or alternative fuel produced, or amount of conventional energy saved or peak load reduction
• Research component directly related to alternative energy
Potential economic benefits

Number of direct jobs created or the potential to create jobs

Level of support to new business or venture engaging in the demonstration of new applications or next phase advanced energy technology

Environmental benefits
• Link to PEDA Financial Assistance Guidelines

• Applications accepted online only, using DCNR’s eGrant System –
  www.grants.dcnr.state.pa.us

• The deadline to submit completed applications - 4 p.m. Friday, Aug. 15, 2014
Application Process - Tips

• Submit all required attachments with application
• 24 month period of performance, starts at date of award
• Additional justification for funding requests over $500K
• Accurately identify project type
• Payment of $150 by check or money order must be submitted in accordance with process outlined in eGrants system - www.grants.dcnr.state.pa.us
Application Process - Tips

• Talk to your Regional Energy Manager about your project during the application phase
  ➢ Contact list on PEDA fact sheet; in the guidelines package and on PEDA webpage

• Don’t wait until the last minute to start
  ➢ Ask questions
  ➢ Upload documents early
  ➢ Review past successful PEDA projects
Hughesville Junior/Senior High School Biomass Project

• Awarded $800,000 PEDA grant in 2009 to help fund innovative energy project to heat junior and senior high schools and technology center.

• The $2.3 million “Biomass Using Short Rotation Woody Crops” project combined the installation of biomass heating system with planting of hybrid willow harvested for wood chips and used as fuel source.
Available Resources

• For Programmatic Questions:
  - Contact list on PEDA solicitation and Fact Sheet
    Email: RA-PEDA@pa.gov  Phone: 717-783-8411

• For Technical Problems:
  - Contact the eGrants helpdesk, 1-800-326-7734
QUESTIONS?

Please type your questions into the chat window
For Questions or Additional Information:

RA-PEDA@pa.gov
717-783-8411

www.dep.state.pa.us