



Pennsylvania Energy Development Authority Board of Directors Meeting

May 9, 2024



The Authority's mission is ***to expand the market for Pennsylvania's clean, diverse, indigenous energy resources, and to make contributions to energy conservation, energy efficiency, resiliency and development.***

Agenda

- I. Welcome/Roll Call
- II. Approval of Minutes of Feb. 22 Board Meeting
- III. Financial Update
- IV. Energy Accelerator Program Updates
- V. PEDA Staffing Needs/Plans
- VI. 2024 Energy Development Plan Revision
- VII. New Business
- VIII. Public Comment
- IX. Adjourn

Call to Order - Roll Call

Ex-Officio Members:

- Jessica Shirley (DEP -- Chair)
- Rick Siger (DCED)
- Russell C. Redding (PDA)
- Wendy Spicher (BAS)
- Stephen M. DeFrank (PUC)
- Patrick Cicero (Consumer Advocate)

State House:

- Rep. Joshua Kail
- Rep. Elizabeth Fiedler

State Senate:

- Sen. Carolyn Comitta
- Sen. Gene Yaw

Appointed by Governor and Confirmed by Senate:

- Laureen M. Boles
- Virginia L. Brown
- Romulo L. Diaz, Jr.
- Sarah Hetznecker
- Bernie M. Lynch
- Vacant
- Vacant
- Vacant
- Vacant

FY 2023-24 PEDA Budget Overview

Available PEDA Funds	\$2,976,781
Planned Admin Expenditures	- \$135,000
Grant Commitment (Hydro Green)	- \$499,913
Contract Commitment (PFM)	- \$168,440
Contract Commitment (NEIF)	- \$237,848
Planned EAP KEEP Fund	<u>-\$1,000,000</u>
Net Balance:	\$935,580

*Through Mar. 31, 2024



EAP Updates – KEEP Home Energy Loan

- Purpose: Offer affordable financing to PA homeowners for energy efficiency upgrades
- Amount of funding: \$1 million From PEDA + 10:1 leverage through NEIF
- Source of funding: PA Energy Development Fund
- Status: Open – accepting applications
- Timeline: Launched 4/8/24, open continuously while funds available
- Program priorities: Statewide availability for home energy upgrades meeting Energy Star standards
- Next steps: Market the program, expand approved contractor list, identify potential additional consumable capital

KEEP Home Energy Loan — Contractor Training Events

Greater Philadelphia

- Date: Tuesday, June 4
- Time: 8:00 — 11:00 a.m.
- Location: Hilton Garden Inn Newtown Square Radnor

Lehigh Valley

- Date: Wednesday, June 5
- Time: 8:00 — 11:00 a.m.
- Location: Brookside Country Club

Central PA

- Date: Tuesday, June 11
- Time: 8:00 — 11:00 a.m.
- Location: Hilton Garden Inn Hershey

Western PA

- Date: Wednesday, June 12
- Time: 8:00 — 11:00 a.m.
- Location: Hilton Garden Inn Pittsburgh/Cranberry

**KEEP HOME
ENERGY LOAN**

KEYSTONE ENERGY EFFICIENCY PROGRAM
Supported by PEDDA • Powered by  NEIF



EAP Updates – MORE Program

- Purpose: Offer affordable financing to PA local governments for energy efficiency upgrades
- Amount of funding: \$6.3 million from Federal sources (\$9 million leverage through NEIF)
- Sources of funding: Energy Efficiency and Conservation Block Grant & Energy Efficiency Revolving Loan Fund (US DOE)
- Status: Final stages of development
- Timeline: Launch 6/3/2024; grant closes 10/25/2024, loan will be open continuously while funds are available
- Program priorities: Prioritizing disadvantaged communities who did not receive EECBG funding from DOE
- Next steps: Outreach, launch the program, expand approved contractor list

EAP Updates - Solar for All

- Purpose: Invest in residential solar installation, home repair to enable solar (e.g. roofs, electrical upgrades), workforce development and community solar
- Amount of funding: \$156 million (awarded, not yet secured)
- Source of funding: USEPA - Greenhouse Gas Reduction Fund (IRA)
- Status: EPA agreement phase & program development
- Timeline: Expected open 2025 (likely earlier in Phila. area through PGCC)
- Program priorities: Focus on low-income households and disadvantaged communities
- Next steps: Finalize EPA agreement, program design, advisory committee, stakeholder engagement, financial & other partners

Solar for All Program Vision

- Allow low-income homeowners to qualify wherever they live in PA, with broader eligibility for disadvantaged census tracts.
- Assist up to 14,000 homeowners to install solar over the 5-year program period resulting in 63 MW of distributed generation.
- Engage financial partners to develop lease and loan products and leverage outside capital.
- Proposal included a tiered approach to subsidy level based on income. The EPA target is to deliver at least 20% savings over average electric bills.
- Engage solar installation companies across PA to help grow their business and allow the program to reach the diverse geographies of the state.
- Develop robust consumer protections, installer training, and an inspection program to ensure quality installations.
- Work closely with clean energy workforce development groups across the state to enhance their programs and connect trainees with jobs.

PEDA EAP Contract - NEIF

- Existing contract with NEIF: ~\$237k in 3 phases
 - Product 1 development & launch (PO thru 6/30/24)
 - Product 1 implementation + Product 2 development & launch (+ 1yr)
 - Product 1 & 2 continued implementation (+1yr)
- Contract renewal under way
- Board already approved the NEIF contract for the full 3 phases
- No Board action needed

PEDA EAP Contract - PFM

- Existing contract with PFM: up to \$120k for six months (6/30/24)
- Continued need for PFM's services to further plan develop EAP products, in particular Solar for All
- PFM has incurred less than half of the original ~\$120k budget
- Request approval to extend the end date of the contract for another 6 months, or until the original budget is exhausted, whichever is first.
- No increase in budget

Proposed Motion

The PEDA board authorizes and directs staff to extend PEDA's current contract with PFM Financial Advisors LLC (Purchase Order No. 4300795969, dated December 15, 2023) for PFM to continue to provide strategic consulting services to PEDA for another six months beginning on July 1, 2024, or until the exhaustion of the original \$120,000 contract amount from the Energy Development Fund as authorized by the Board at its meeting on November 13, 2023, whichever comes first.

PEDA Staffing

- Current PEDA staff:
 - Executive Director (G. Bristow - Acting)
 - Energy Program Specialist (A. Schmeider)
 - Energy Program Specialist (G. Smith)
- Program Support:
 - Admin (L. Rigge)
 - Legal counsel (R. Teplitz)

PEDA Staffing

- SFA proposal identified potential staff needs:
 - Financial Analyst
 - Renewable Energy Specialist
 - Administrative Officer
 - Environmental Justice Coordinator (dedicated SFA)
 - Community Outreach Coordinator (dedicated SFA)
- Contracted SFA program design & administration options

Energy Development Plan (EDP)

- Plan revision at least once every five years
- Currently version from 2020
- Revision process initiated this year for 2025 approval
- Process:
 - Current plan distributed to Board (1st meeting of 2024)
 - PEDDA ED to propose revisions to the Board (3rd meeting of 2024)
 - If Board chooses to revise EDP, issue draft for public comment (Fall 2024)
 - Finalize EDP after considering public comment
 - Board approval of final EDP (1st meeting 2025)

Other Business

**Additional PEDA issues for
discussion?**

Public Comment

Open floor for public comment

Adjourn

Motion to adjourn

Next scheduled meeting: August 22, 2024



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