

## Time-Of-Use Rates (DSP V)

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January 21, 2021

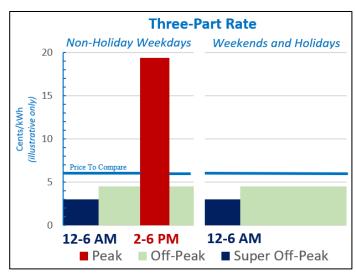
Drive Electric PA Coalition



## **Overview**

- ✓ PECO does not own generation and so, as a Default Service Provider (DSP), must buy power to supply customers based on PUC-approved procurement plans
- ✓ PA Act 129 requires DSPs to offer voluntary TOU to smart-metered customers
- ✓ PECO's fifth DSP, filed March of 2020 and approved in early December, includes optional whole-house generation-only TOU rates
  - Available to residential <u>non-CAP</u> and small C&I default service customers with smart meters
  - TOU rates expected to be available for customers in September of 2021

Year Round Time of Use Periods		
Period	Weekdays	Weekends & PJM Holidays
Peak	2 pm - 6 pr	n
Off- Peak	6 am - 2 pn	n 6 am - 12 am
	6 pm - 12 a	m
Super Off-Peak	12 am - 6 am	12 am - 6 am



For display only; Actual pricing TBD



## **EV** Benefits

- ✓ In January of 2020, the PUC directed DSPs to consider TOU rates in the context of EV Expansion, with an expectation that EV adoption and use will continue to grow over time
- ✓ TOU pricing encourages charging of EVs outside of peak hours, when energy supply costs are lower (especially overnight)
- ✓ Reducing charging costs reduces the total cost of EV ownership, which in turn can help increase EV adoption
- ✓ PECO's TOU communication plan will target customers who have registered EVs with PECO's Driver Rebate Program



Learn more about EVs with PECO's EVSmart Program, at www.peco.com/EV

Interactive digital EV toolkit contains tools that customers can use to research EV models, locate public charging stations, identify available EV incentives and rebates, etc.