Appendix E

Financial Statements

Statement of Revenue, Expenditures and Commitments

(dollar amounts in thousands)

	FY 2022-23 (Actual)	FY 2023-24 (Actual)	FY 2024-25 (Rebudget)
Beginning Balance	$ 54,411	$ 50,680	$ 38,798
Revenue and Receipts:			
Transfer from Capital Stocks Franchise Tax	$ 4,772	$ 3,841	$ 700
Act 13 Impact Fees	$ 20,182	$ 18,190	$ 19,696
Hazardous Waste Fees	$ 1,787	$ 1,597	$ 1,740
Fines and Penalties	$ 0	$ 0	$ 0
Interest/Treasury Investment Income	$ 2,330	$ 3,168	$ 1,000
Transfer to Environmental Education Fund	$ -	$ -	$ -
Refunds of Expenditures	$ 0	$ -	$ -
Cost Recovery	$ 804	$ 1,565	$ 1,050
Cost Recovery (Misc Revenue)	$ 4,971	$ 290	$ -
Revenue Total	$ 34,846	$ 28,662	$ 24,186
Prior Year Lapse	$ 13,285	$ 11,858	$ -
Total Available	$ 102,542	$ 91,201	$ 62,983
Expenditures/Commitments:			
General Operations - Personnel and Benefits	$ 16,167	$ 18,025	$ 18,234
General Operations - Operating Expenses	$ 2,454	$ 1,168	$ 1,543
General Operations - Fixed Assets	$ 63	$ 100	$ 150
General Operations - Transfers (IT Support)	$ 4,153	$ 4,085	$ 4,066
General Operations Subtotal	$ 22,837	$ 23,378	$ 23,893
Hazardous Sites Cleanup	$ 9000	$ 9,000	$ 9,000
Hazardous Sites Cleanup (OGLF-T)	$ 15,000	$ 15,000	$ 15,000
Host Municipality Grants	$ 25	$ 25	$ 25
Transfer to Industrial Sites Cleanup	$ 3,000	$ 3,000	$ 3,000
Transfer to Industrial Env. Assessments	$ 0	$ -	$ -
Transfer to Household Haz Waste Acct	$ 1,000	$ 1,000	$ 1,000
Small Business Pollution Prevention	$ 1,000	$ 1,000	$ 1,000
Expenditures/Commitments Total	$ 51,862	$ 52,403	$ 52,918
Ending Balance	$ 50,680	$ 38,798	$ 10,065

All revenue based on SAP records. Actual expenditure/commitment figures include unpaid commitments as of 7/1/2023 and 7/1/2024 of the respective fiscal years. Prior year lapse includes commitments that were not expended during the prior fiscal year.

Prepared by DEP Fiscal Management

HAZARDOUS SITES CLEANUP FUND

BALANCE SHEET
As of June 30, 2024
(UNAUDITED)

HAZARDOUS SITES CLEANUP FUND
BALANCE SHEET
As of June 30
(UNAUDITED)

	2024	2023
ASSETS		
Cash In Transit	$ 143	$ 4,980
Temporary Investments	73,897,423	80,320,547
Receivables:		
Accounts	—	5,900
TOTAL ASSETS	**$ 73,897,566**	**$ 80,331,427**
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable and Accrued Liabilities	$ 26,312	$ 460,768
Invoices Payable	682,633	444,683
Accrued Payables Goods Receipts	7,264	35
TOTAL LIABILITIES	**716,209**	**905,486**
Fund Balance:		
Restricted for:		
Encumbrances	14,227,588	13,756,244
Environmental Protection	58,953,769	65,669,697
TOTAL FUND BALANCE	**73,181,357**	**79,425,941**
TOTAL LIABILITIES AND FUND BALANCE	**$ 73,897,566**	**$ 80,331,427**

Information taken from Report Prepared by the Office of Comptroller Operations