**Summary of Options**

<table>
<thead>
<tr>
<th>Option #</th>
<th>Description</th>
<th>PV of Recap ($$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Bond Adjustment</td>
<td>$0.00</td>
</tr>
<tr>
<td>2</td>
<td>Conv. Bond</td>
<td></td>
</tr>
</tbody>
</table>

**Remainder Time on Permit (years):**

- 5 years

**Volatility Index (Y/N):**

- Y

- 1.16

**Effective Rate of Return:**

- 8.43%

- 20%

- 80%

**Investment Options:**

- Bond: $0.00

- Trust Fees: $792,500.00

- Treatment Cost: $792,500.00

- Yrs to Real Start: 0

- Initiation Rate: 3.1%

**Treatment System ID:**

- Champion CRDA

**Champion Processing Date:**

- February 15, 2005

**Date of Recap:**

- Year 2005

**Total O&M only: $813,333.300.66**

<table>
<thead>
<tr>
<th>Year 1</th>
<th>$1,633,300.66</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 2</td>
<td>$2,633,874.20</td>
</tr>
<tr>
<td>Year 3</td>
<td>$2,633,874.20</td>
</tr>
</tbody>
</table>

**Initial Treatment Bond/Trust Calculator**

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