TREATMENT TRUST CALCULATOR

Prepared For: Confer Coal
Treatment System ID: Sproul #1

Inflation Rate: 3.1%
Yrs to Treat start: 0
Treatment Cost: $1,732.00
Trust Fees: 1.50%
Bond: $232,505.00
Investment Options:
- stock: 80%
- bond: 20%
Effective Rate of Return: 8.4%
Volatility Index (Y/N): 1.16
Pay Schedule (1/2):
Remaining Time on Permit: * years: 5
* months: 0

Summary of Options

<table>
<thead>
<tr>
<th>bond release (1):</th>
<th>cash payout (2):</th>
</tr>
</thead>
<tbody>
<tr>
<td>option #1</td>
<td>year 1</td>
</tr>
<tr>
<td>option #2</td>
<td>year 1</td>
</tr>
<tr>
<td>option #3</td>
<td>year 1 - 58</td>
</tr>
<tr>
<td>option #4</td>
<td>year 58</td>
</tr>
<tr>
<td>option #5</td>
<td>year 75 - 94</td>
</tr>
<tr>
<td>option #6</td>
<td>year 0 - 0</td>
</tr>
<tr>
<td>option #7</td>
<td>year 0 - 0</td>
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</tbody>
</table>

The option #6 fund will be insolvent in years 60 - 98 by a maximum of $460,650.44 in year 98, and an average of $199,458.16.

The option #7 fund will be insolvent in years 59 - 99 by a maximum of $558,501.31 in year 99, and an average of $93,436.75.

Options

- option #1
  conventional bond $69,271.91
  adjustment ($163,233.09)
- option #2
  full funding in year 1
- option #3
  time funding
  annually for 57 yrs
  * years to fund 57
- option #4
  future funding in year 58
- option #5
  bond maintenance $370.13
  full funding in year 1
- option #6
  bond maintenance
  * initial payment $0.00
  minimum payment $28.85
  * years 1
- option #7
  term funding
  * initial payment $0.00
  * annual payment $0.00
  annually for 99 yrs

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Date: year → 2002
mm / dd / yy
February 20, 2002