

**ATTACHMENT 3**

**FINANCIAL REPORT**  
**OFFICE OF COMPTROLLER OPERATIONS**

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
BALANCE SHEET  
FOR PERIODS ENDED JUNE 30**

	FY 12 ENDING JUNE 2013	FY 11 ENDING JUNE 2012	FY 10 ENDING JUNE 2011	FY 09 ENDING JUNE 2010
<b>ASSETS</b>				
CASH IN TRANSIT	60,893.60	73,878.41	49,467.48	17,708.99
CASH	-	-	-	-
TEMPORARY INVESTMENTS	94,161,090.28	90,941,271.62	86,740,060.32	75,270,522.93
FURNITURE AND EQUIPMENT	156,109.90	145,565.34	125,284.35	85,797.84
LESS ALLOWANCE FOR DEPRECIATION	(42,549.84)	(32,496.72)	(23,645.34)	(19,814.48)
<b>TOTAL ASSETS</b>	<b>\$ 94,335,543.94</b>	<b>\$ 91,128,218.65</b>	<b>\$ 86,891,166.81</b>	<b>\$ 75,354,215.28</b>
<b>LIABILITIES</b>				
VOUCHERS PAYABLE	\$ 84,416.45	\$ 117,602.59	\$ 198,842.27	\$ 173,001.06
LIABILITY FOR OUTSTANDING CLAIMS	-	-	-	334,313.00
UNEARNED PREMIUMS	2,258,476.71	2,616,586.68	2,256,465.76	2,457,944.92
<b>TOTAL LIABILITIES</b>	<b>\$ 2,342,893.16</b>	<b>\$ 2,734,189.27</b>	<b>\$ 2,455,308.03</b>	<b>\$ 2,965,258.98</b>
<b>FUND EQUITY</b>				
UNRESERVED FUND BALANCE	(145,471.09)	696,610.39	11,190,438.01	834,291.75
RESERVED ENCUMBRANCES	74,152.28	80,518.56	33,071.48	171,788.11
RESERVED FOR CATASTROPHIES	6,082,135.84	5,838,318.60	5,554,096.62	5,315,422.15
RESERVED OUTSTANDING CLAIMS	264,748.00	302,917.00	311,467.00	-
RESERVED NON-LAPSABLE BALANCES	2,444,367.49	652,560.31	464,674.48	1,999,618.38
RESERVED IN LIEU OF REINSURANCE	83,272,718.26	80,823,104.52	66,882,111.19	64,067,835.91
<b>TOTAL FUND EQUITY</b>	<b>\$ 91,992,650.78</b>	<b>\$ 88,394,029.38</b>	<b>\$ 84,435,858.78</b>	<b>\$ 72,388,956.30</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 94,335,543.94</b>	<b>\$ 91,128,218.65</b>	<b>\$ 86,891,166.81</b>	<b>\$ 75,354,215.28</b>

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
STATEMENT OF CHANGES IN UNRESERVED FUND BALANCE  
FOR THE PERIODS ENDED JUNE 30**

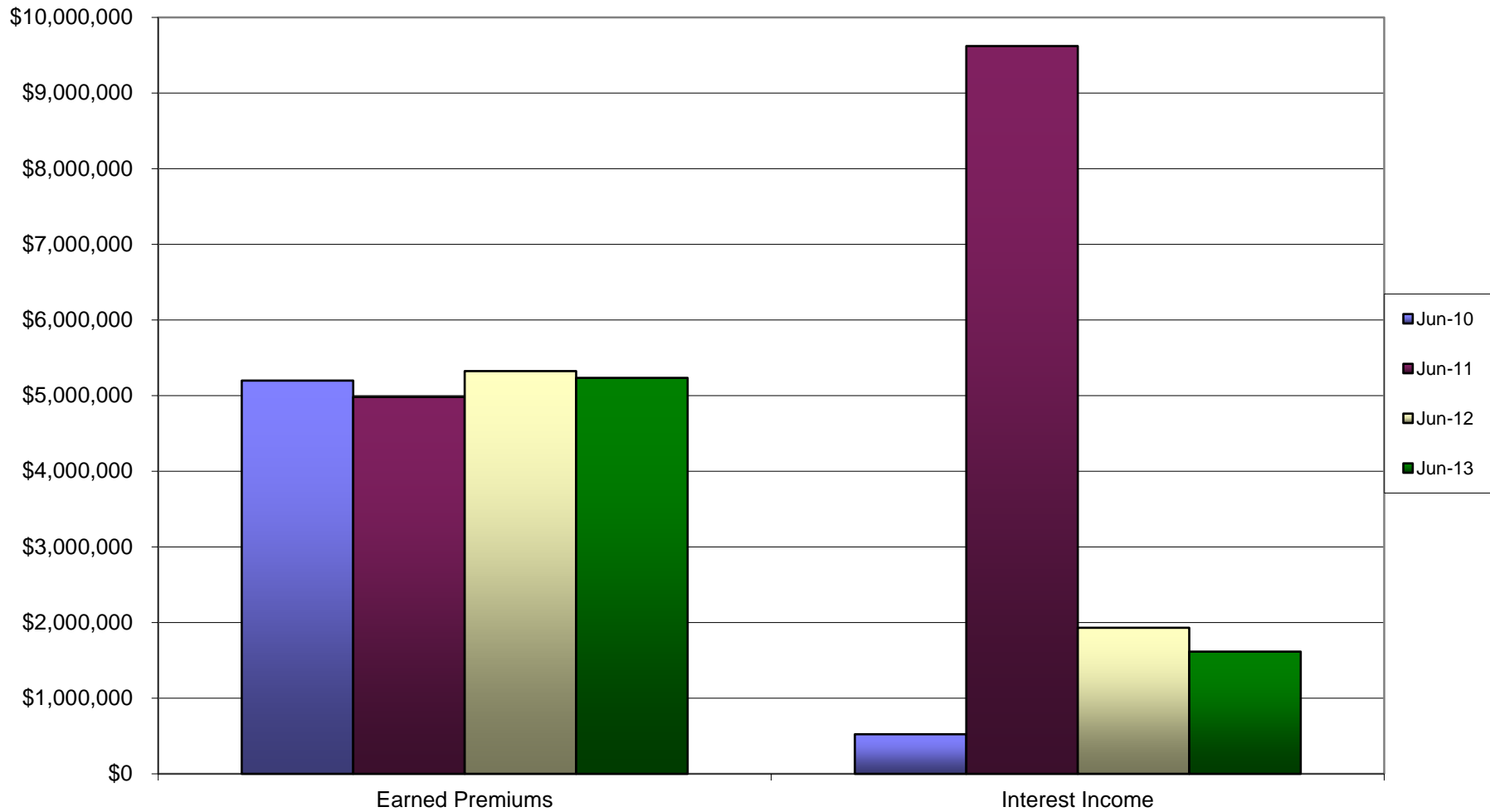
	FY 12 ENDING Jun-13	FY 11 ENDING Jun-12	FY 10 ENDING Jun-11	FY 09 ENDING Jun-10
UNRESERVED FUND BALANCE BEGINNING	\$696,610.39	\$11,190,438.01	\$834,291.75	\$1,080,490.91
ADD:				
RESERVE FOR OUTSTANDING CLAIMS - JULY 1	\$302,917.00	\$311,467.00	\$334,313.00	\$629,670.00
RESERVE IN LIEU OF REINSURANCE - JULY 1	80,823,104.52	66,882,111.19	64,067,835.91	60,284,649.00
PRIOR YEAR LAPSES	631,528.16	430,400.54	2,001,839.28	2,224,575.25
PRIOR UNEARNED/EARNED REVENUE ADJUSTMENT	-	-	(7,436.82)	-
EARNED PREMIUMS	5,234,454.68	5,324,318.61	4,982,405.23	5,198,850.40
INTEREST INCOME	1,615,706.22	1,931,257.23	9,621,223.27	523,532.64
MISCELLANEOUS INCOME	-	-	2,226.00	-
TOTAL FUNDS AVAILABLE	\$89,304,320.97	\$86,069,992.58	\$81,836,697.62	\$69,941,768.20
LESS:				
CLAIMS PAID	\$1,020,006.95	\$1,174,415.42	\$717,522.42	\$705,958.06
ADMINISTRATIVE EXPENSES	2,010,749.80	1,944,994.32	1,924,696.07	1,743,476.00
(1) INTERFUND DISBURSEMENTS	90,118.92	85,532.54	84,885.53	88,255.81
(2) DEPRECIATION EXPENSE	29,113.12	25,056.90	17,159.64	9,718.92
PREMIUM REFUNDS	-	-	(38.21)	36,709.46
DEBT SERVICE EXPENDITURES	-	60.65	-	-
CURRENT COMMITMENTS	74,152.28	80,518.56	5,107.03	121,590.91
RESERVED - CATASTROPHES	243,817.24	284,221.98	238,674.46	-
RESERVED NON-LAPSABLE BALANCES	2,444,367.49	652,560.31	464,674.48	1,999,618.38
RESERVE FOR OUTSTANDING CLAIMS - JUNE 30	264,748.00	302,917.00	311,467.00	334,313.00
RESERVE IN LIEU OF REINSURANCE	83,272,718.26	80,823,104.52	66,882,111.19	64,067,835.91
TOTAL EXPENSES/COMMITMENTS & RESERVE	\$89,449,792.06	\$85,373,382.20	\$70,646,259.61	\$69,107,476.45
UNRESERVED FUND BALANCE ENDING	(\$145,471.09)	\$696,610.39	\$11,190,438.01	\$834,291.75

(1) Interfund Disbursements reimburse the Department's General Fund for computer services utilized.

(2) Depreciation method utilized is straight line for five years.

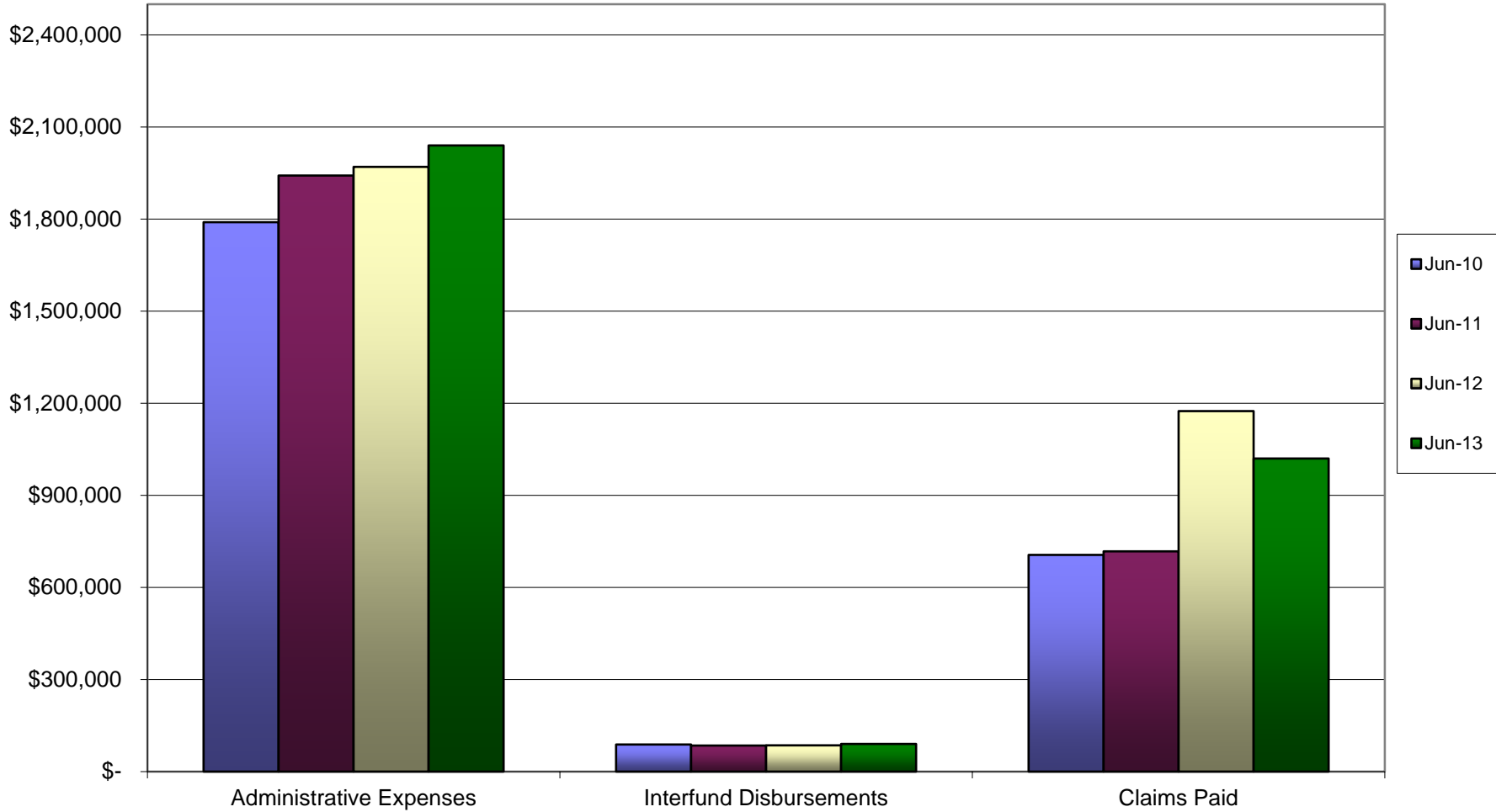
(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
EARNED REVENUE COMPARISON BY YEAR**



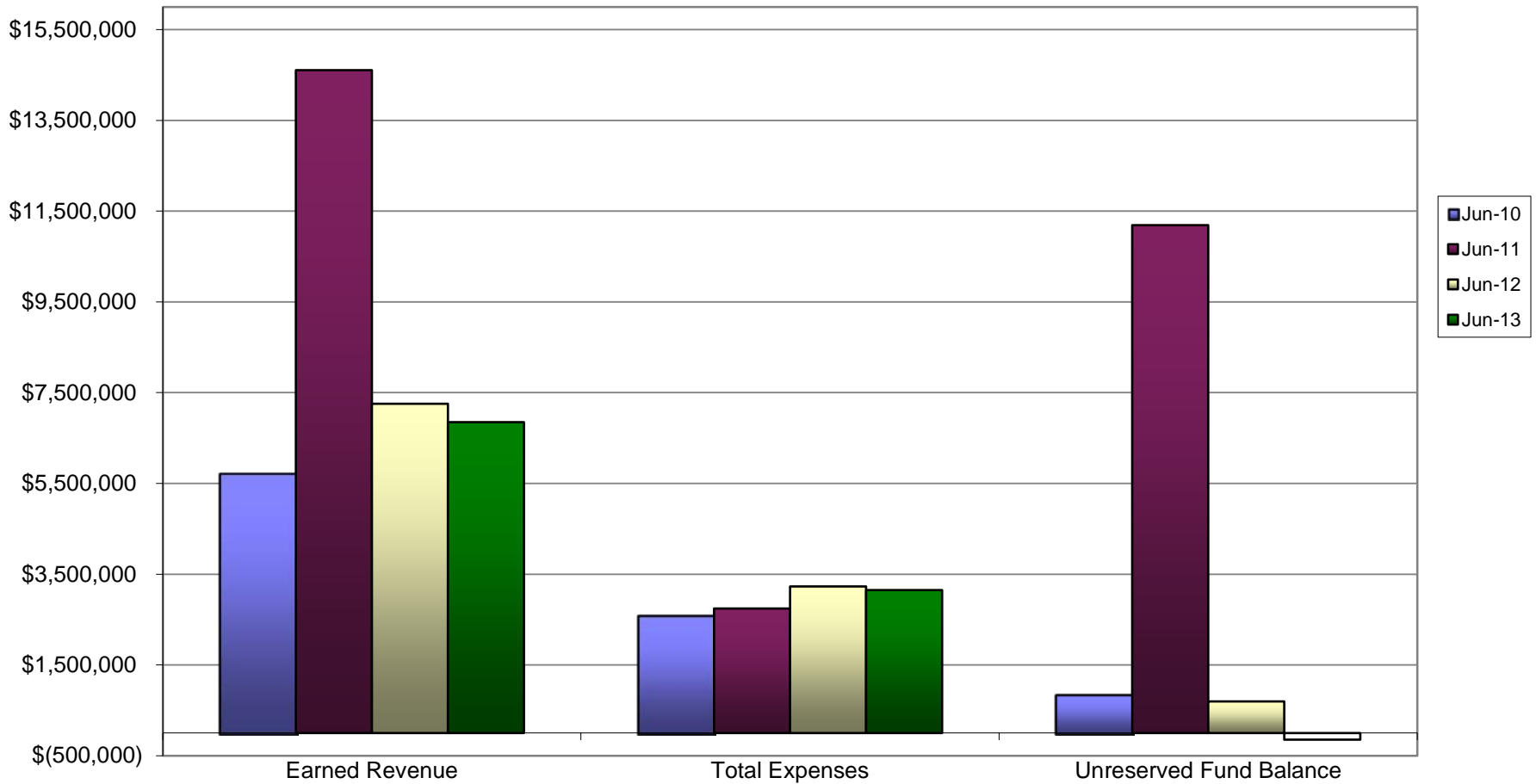
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**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
EXPENSE COMPARISON BY YEAR**



(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
 EARNED REVENUE, TOTAL EXPENSES AND UNRESERVED FUND BALANCE COMPARISON  
 BY YEAR**



(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

DEPARTMENT OF ENVIRONMENTAL PROTECTION  
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
 STATEMENT OF CASH FLOWS  
 FOR FISCAL YEARS 09-10 THROUGH 12-13

	12 FY ENDING JUNE 2013	11 FY ENDING JUNE 2012	10 FY ENDING JUNE 2011	09 FY ENDING JUNE 2010
CASH & INVESTMENTS - JULY 1	\$ 90,941,271.62	\$ 86,740,060.32	\$ 75,270,522.93	\$ 72,241,410.86
SOURCES OF CASH				
PREMIUMS COLLECTED	\$ 4,876,344.71	\$ 5,684,439.54	\$ 4,773,489.26	\$ 5,474,136.61
INTEREST INCOME	1,615,706.22	1,931,257.23	9,621,223.27	523,532.64
MISCELLANEOUS INCOME	-	-	2,226.00	-
CHANGE IN CASH IN TRANSIT	12,984.81	(24,410.93)	(31,758.49)	2,416.54
TOTAL SOURCES OF CASH	\$ 6,505,035.74	\$ 7,591,285.84	\$ 14,365,180.04	\$ 6,000,085.79
USES OF CASH				
EXPENSES PRIOR FY APPROPRIATIONS	\$ 101,550.71	\$ 67,345.42	\$ 141,602.76	\$ 415,419.19
EXPENSES CURRENT FY APPROPRIATIONS	3,150,480.23	3,241,489.44	2,779,881.10	2,609,908.40
CHANGE IN VOUCHER PAYABLE	33,186.14	81,239.68	(25,841.21)	(54,353.87)
TOTAL USES OF CASH	\$ 3,285,217.08	\$ 3,390,074.54	\$ 2,895,642.65	\$ 2,970,973.72
NET CHANGE IN CASH	\$ 3,219,818.66	\$ 4,201,211.30	\$ 11,469,537.39	\$ 3,029,112.07
CASH & INVESTMENTS - JUNE 30	<u>\$ 94,161,090.28</u>	<u>\$ 90,941,271.62</u>	<u>\$ 86,740,060.32</u>	<u>\$ 75,270,522.93</u>
CASH & INVESTMENTS PER TREASURY DEPARTMENT	\$ 94,161,090.28	\$ 90,941,271.62	\$ 86,740,060.32	\$ 75,270,522.93

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
ALLOCATION AND USE OF FUNDS**

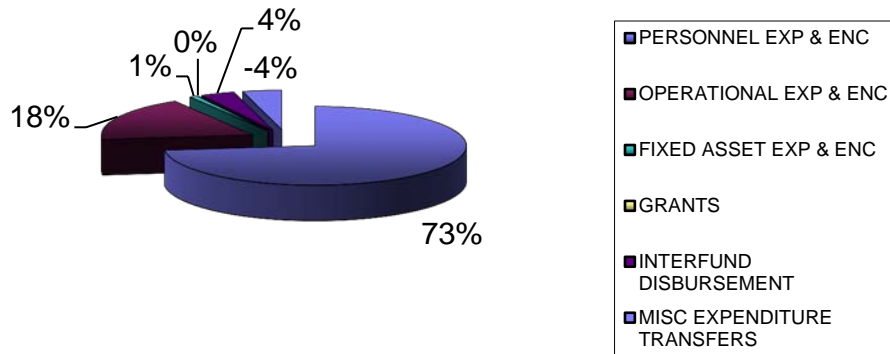
	FY 2012	FY 2011	FY 2010	FY 2009
<b><u>FUNDS ALLOCATED</u></b>				
PERSONNEL	\$ 2,163,073.55	\$ 2,095,120.25	\$ 2,079,131.13	\$ 1,772,213.00
OPERATIONAL	925,881.08	1,273,834.46	1,019,760.00	1,147,893.00
FIXED ASSETS	78,000.00	80,000.00	53,000.00	50,000.00
GRANTS	475,000.00	150,000.00	150,000.00	-
INTERFUND DISBURSEMENTS	90,118.92	85,532.54	478,000.00	90,000.00
MISC EXPENDITURE TRANSFERS	(103,073.55)	(102,487.25)	(86,891.13)	(35,106.00)
TOTAL	<u>\$ 3,629,000.00</u>	<u>\$ 3,582,000.00</u>	<u>\$ 3,693,000.00</u>	<u>\$ 3,025,000.00</u>
<b><u>FUNDS USED</u></b>				
PERSONNEL EXP & ENC	1,811,429.02	1,797,173.87	1,790,549.81	1,680,578.08
OPERATIONAL EXP & ENC	452,103.27	386,442.69	287,936.71	253,562.96
FIXED ASSET EXP & ENC	20,482.16	45,608.91	52,815.29	37,203.54
GRANTS	-	-	-	-
INTERFUND DISBURSEMENT	90,118.92	85,532.54	84,885.53	88,255.81
MISC EXPENDITURE TRANSFERS	(103,073.55)	(102,487.25)	(86,891.13)	(92,745.19)
TOTAL	<u>\$ 2,271,059.82</u>	<u>\$ 2,212,270.76</u>	<u>\$ 2,129,296.21</u>	<u>\$ 1,966,855.20</u>
<b><u>FUNDS LAPSED</u></b>				
PERSONNEL	351,644.53	297,946.38	288,581.32	149,274.11
OPERATIONAL	473,777.81	887,391.77	731,823.29	894,330.04
FIXED ASSET	57,517.84	34,391.09	184.71	12,796.46
GRANTS	475,000.00	150,000.00	150,000.00	-
INTERFUND DISBURSEMENTS	-	-	393,114.47	1,744.19
MISC EXPENDITURE TRANSFERS	-	-	-	-
TOTAL	<u>\$ 1,357,940.18</u>	<u>\$ 1,369,729.24</u>	<u>\$ 1,563,703.79</u>	<u>\$ 1,058,144.80</u>

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

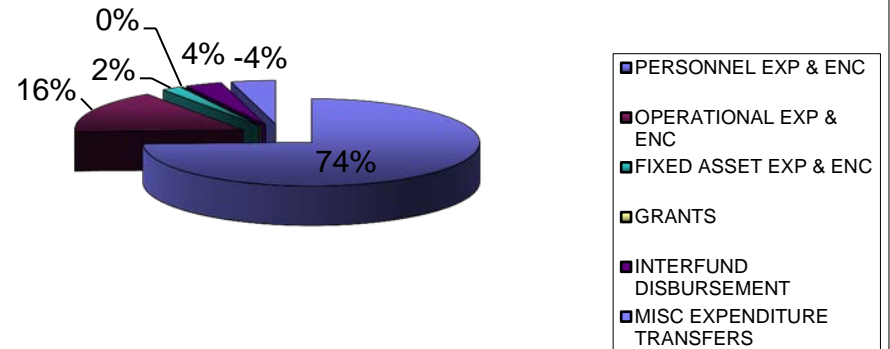


**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
EXPENSE COMPARISON PIE CHARTS**

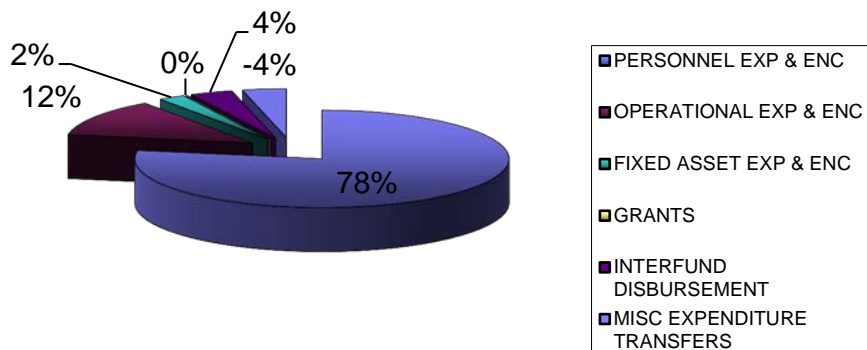
**2012-13 FISCAL YEAR EXPENSES**



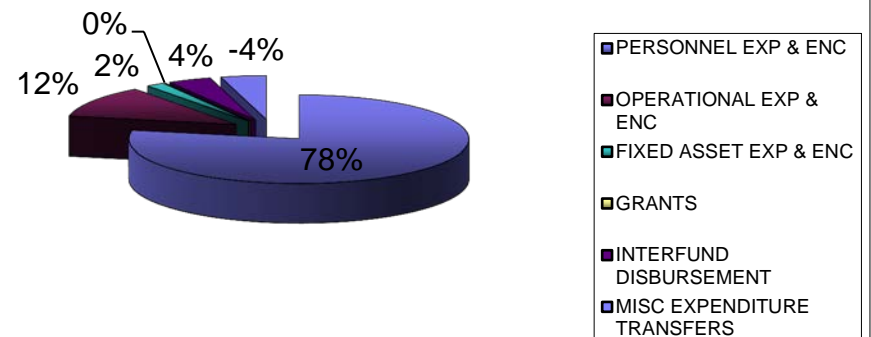
**2011-12 FISCAL YEAR EXPENSES**



**2010-11 FISCAL YEAR EXPENSES**

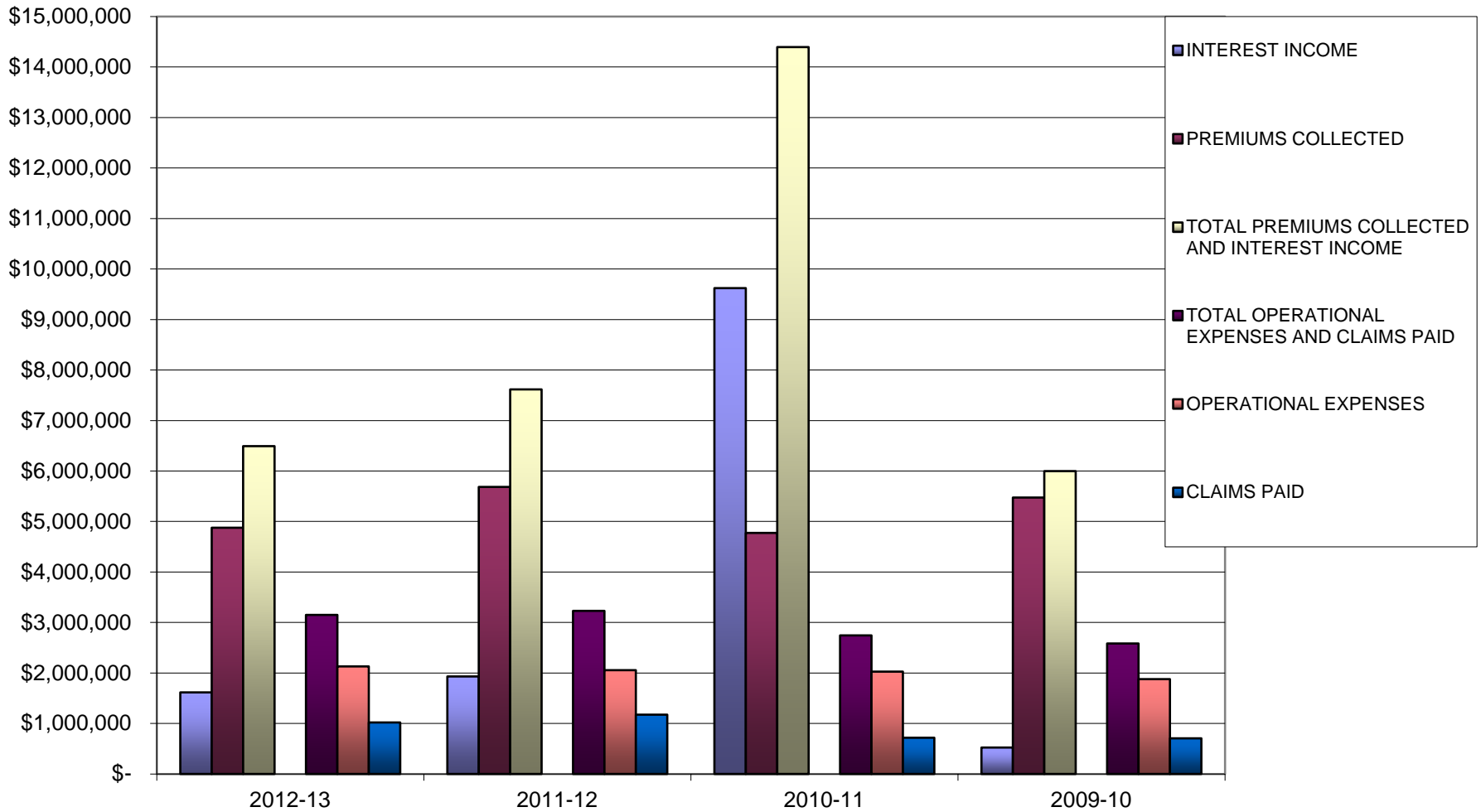


**2009-10 FISCAL YEAR EXPENSES**



(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

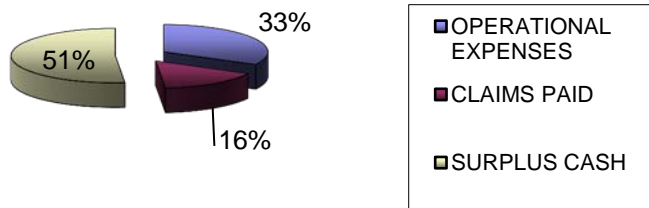
**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
 COMPARISON OF CLAIMS PAID & OPERATIONAL EXPENSE VS PREMIUMS COLLECTED  
 AND INTEREST EARNED**



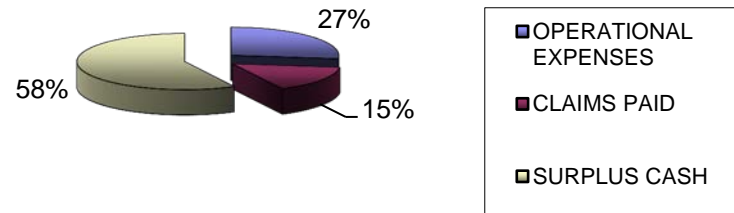
(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

**DEPARTMENT OF ENVIRONMENTAL PROTECTION  
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND  
USE OF CASH PIE CHARTS**

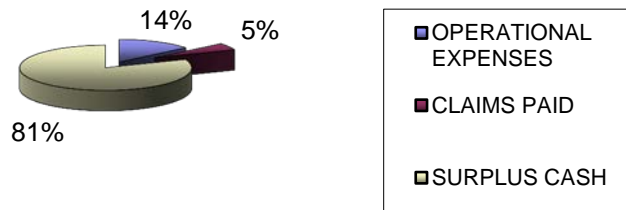
**2012-13 FISCAL YEAR**



**2011-12 FISCAL YEAR**



**2010-11 FISCAL YEAR**



**2009-10 FISCAL YEAR**

