

ATTACHMENT 3

FINANCIAL REPORT OFFICE OF COMPTROLLER OPERATONS

**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
BALANCE SHEET
FOR PERIODS ENDED JUNE 30**

	FY 18 ENDING JUNE 2019	FY 17 ENDING JUNE 2018	FY 16 ENDING JUNE 2017	FY 15 ENDING JUNE 2016
ASSETS				
CASH IN TRANSIT	85,031.45	157,171.10	112,657.21	75,712.95
TEMPORARY INVESTMENTS	121,391,938.61	114,925,146.05	109,970,302.09	105,474,943.05
FURNITURE AND EQUIPMENT	102,337.84	74,431.84	83,554.24	71,475.55
LESS ALLOWANCE FOR DEPRECIATION	(26,824.85)	(16,441.63)	(15,574.39)	(40,116.76)
TOTAL ASSETS	\$ 121,552,483.05	\$ 115,140,307.36	\$ 110,150,939.15	\$ 105,582,014.79
LIABILITIES				
VOUCHERS PAYABLE	\$ 280,613.32	\$ 154,967.90	\$ 84,825.71	\$ 146,170.32
UNEARNED PREMIUMS	3,051,880.78	2,793,226.85	2,689,197.59	2,480,689.72
TOTAL LIABILITIES	\$ 3,332,494.10	\$ 2,948,194.75	\$ 2,774,023.30	\$ 2,626,860.04
FUND EQUITY				
UNRESERVED FUND BALANCE	1,074,188.74	1,011,431.80	1,100,368.33	1,061,216.75
RESERVED ENCUMBRANCES	0.00	119,429.71	137,316.51	162,983.41
RESERVED FOR CATASTROPHIES	7,822,041.57	7,488,417.15	7,182,202.94	6,889,108.89
RESERVED OUTSTANDING CLAIMS	398,250.00	495,756.00	534,361.00	580,128.00
RESERVED NON-LAPSABLE BALANCES		1,428,785.49	2,296,811.07	621,435.97
RESERVED IN LIEU OF REINSURANCE	108,925,508.64	101,648,292.46	96,125,856.00	93,587,373.90
TOTAL FUND EQUITY	\$ 118,219,988.95	\$ 112,192,112.61	\$ 107,376,915.85	\$ 102,902,246.92
TOTAL LIABILITIES AND FUND EQUITY	\$ 121,552,483.05	\$ 115,140,307.36	\$ 110,150,939.15	\$ 105,529,106.96

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

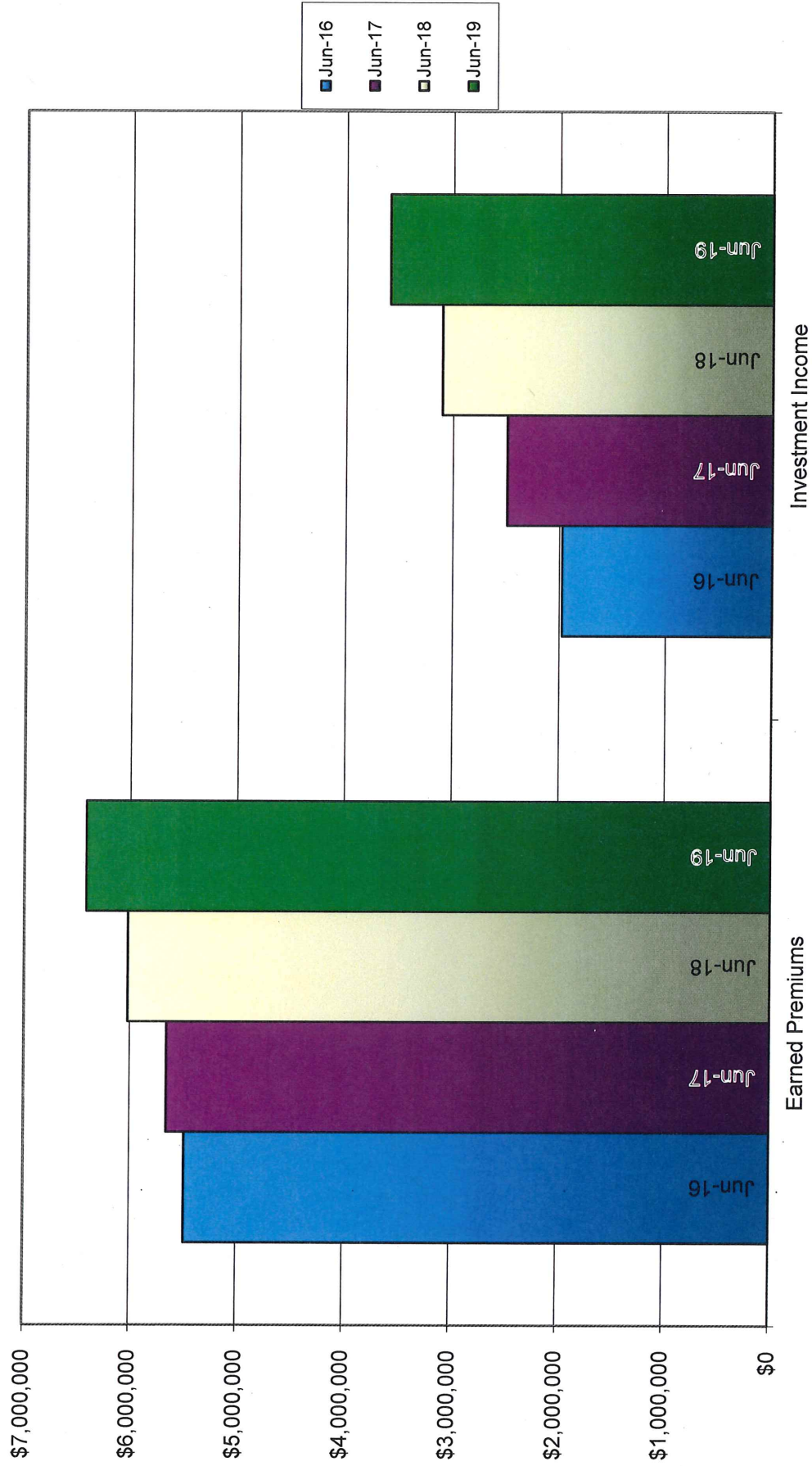
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**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
STATEMENT OF CHANGES IN UNRESERVED FUND BALANCE
FOR THE PERIODS ENDED JUNE 30**

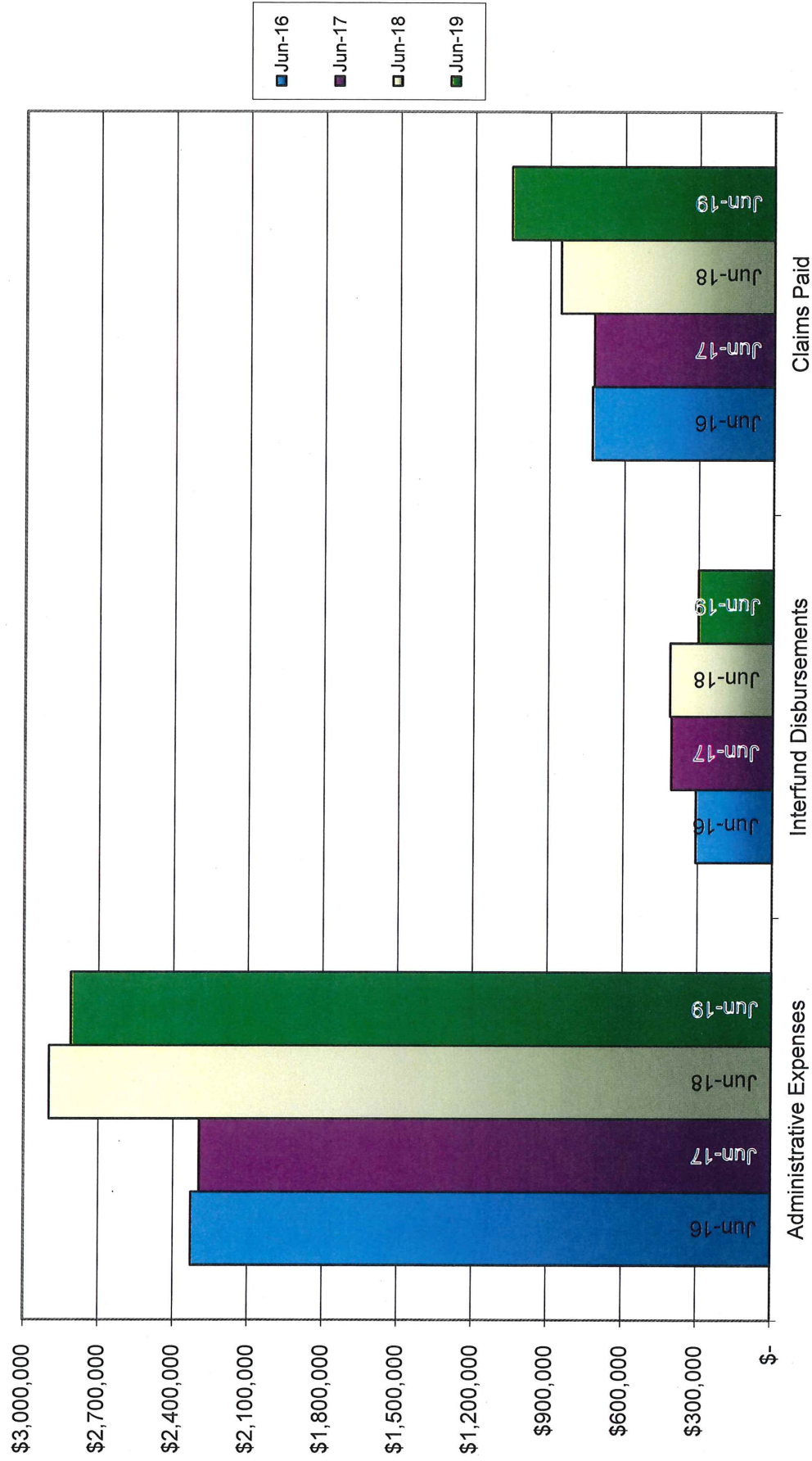
	FY 18 ENDING Jun-19	FY 17 ENDING Jun-18	FY 16 ENDING Jun-17	FY 15 ENDING Jun-16
UNRESERVED FUND BALANCE BEGINNING	\$1,011,431.80	\$1,100,368.33	\$1,061,216.75	\$182,551.54
ADD:				
RESERVE FOR OUTSTANDING CLAIMS - JULY 1	\$495,756.00	\$534,361.00	\$580,128.00	\$408,311.00
RESERVE IN LIEU OF REINSURANCE - JULY 1	101,648,292.46	96,125,856.00	93,587,373.90	91,369,856.40
PRIOR YEAR LAPSES	1,436,352.60	2,293,580.46	535,214.43	282,608.20
EARNED PREMIUMS	6,413,834.57	6,020,254.93	5,653,391.11	5,487,711.43
INVESTMENT INCOME	3,588,916.68	3,100,978.34	2,493,734.14	1,974,755.83
MISCELLANEOUS INCOME	-	1,285.05	-	-
TOTAL FUNDS AVAILABLE	\$114,594,584.11	\$109,176,684.11	\$103,911,058.33	\$99,705,794.40
LESS:				
CLAIMS PAID	\$1,052,456.10	\$855,993.80	\$722,154.86	\$729,050.85
ADMINISTRATIVE EXPENSES	2,800,172.99	2,889,346.21	2,257,285.72	2,302,768.13
(1) INTERFUND DISBURSEMENTS	-	412,500.76	406,000.00	306,918.52
(2) DEPRECIATION EXPENSE	10,383.21	9,989.64	37,810.79	24,858.17
PREMIUM REFUNDS	-	(1,055.97)	-	427.63
CURRENT COMMITMENTS	-	119,429.71	137,316.51	215,891.25
RESERVED - CATASTROPHES	333,634.43	306,214.21	293,094.05	275,725.23
RESERVED NON-LAPSABLE BALANCES	-	1,428,785.49	2,296,811.07	621,435.97
RESERVE FOR OUTSTANDING CLAIMS - JUNE 30	398,250.00	495,756.00	534,361.00	580,128.00
RESERVE IN LIEU OF REINSURANCE	108,925,508.64	101,648,292.46	96,125,856.00	93,587,373.90
TOTAL EXPENSES/COMMITMENTS & RESERVE	\$113,520,405.37	\$108,165,252.31	\$102,810,690.00	\$98,644,577.65
UNRESERVED FUND BALANCE ENDING	<u>\$1,074,178.74</u>	<u>\$1,011,431.80</u>	<u>\$1,100,368.33</u>	<u>\$1,061,216.75</u>

(1) Interfund Disbursements include reimbursements to the Department's General Fund for computer services utilized and other activities associated with the program
(2) Depreciation method utilized is straight line for five years.

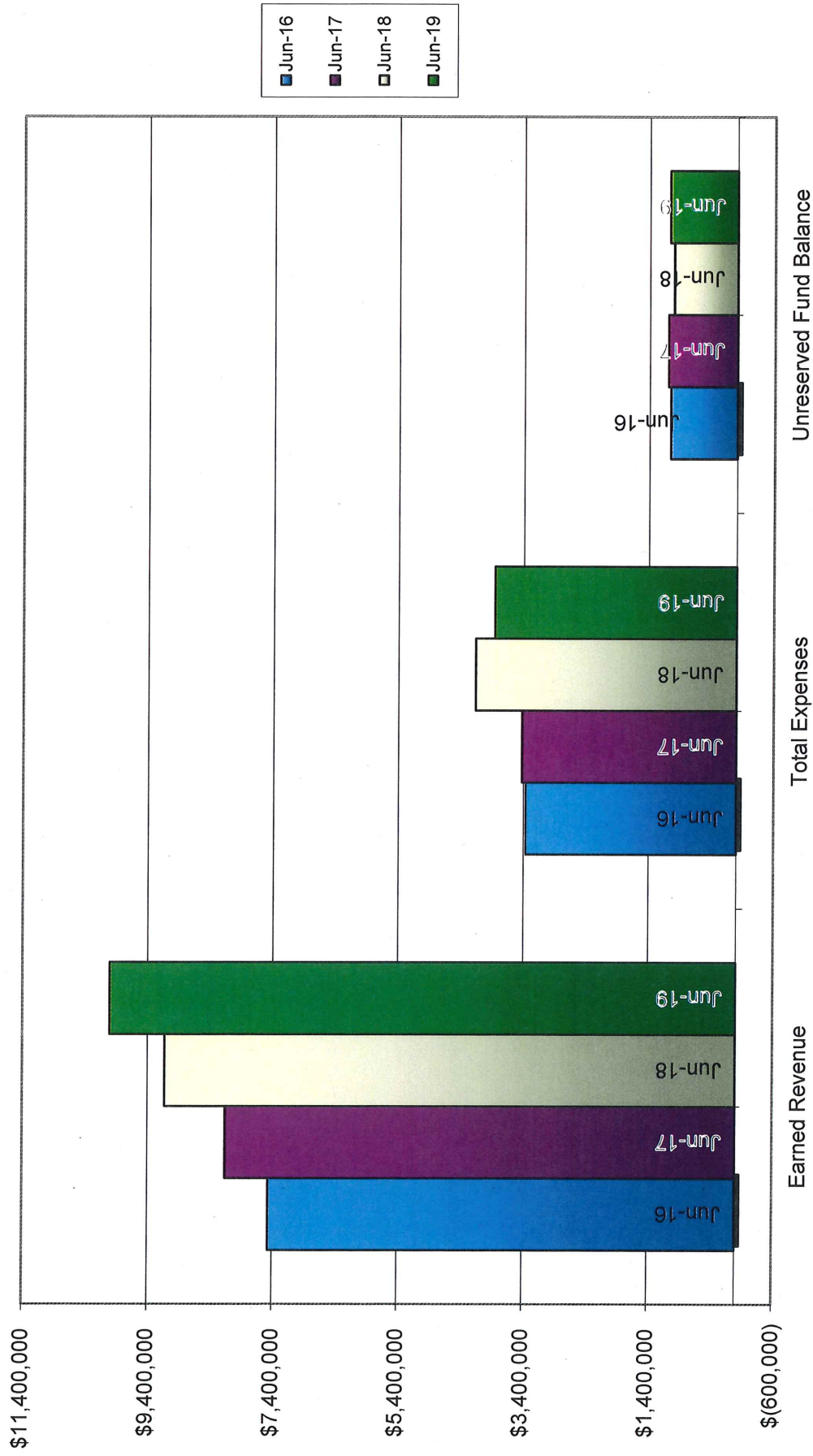
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EARNED REVENUE COMPARISON BY YEAR**



DEPARTMENT OF ENVIRONMENTAL PROTECTION COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND EXPENSE COMPARISON BY YEAR



**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
EARNED REVENUE, TOTAL EXPENSES AND UNRESERVED FUND BALANCE COMPARISON
BY YEAR**



DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
STATEMENT OF CASH FLOWS
FOR FISCAL YEARS 2015-16 THROUGH 2018-19

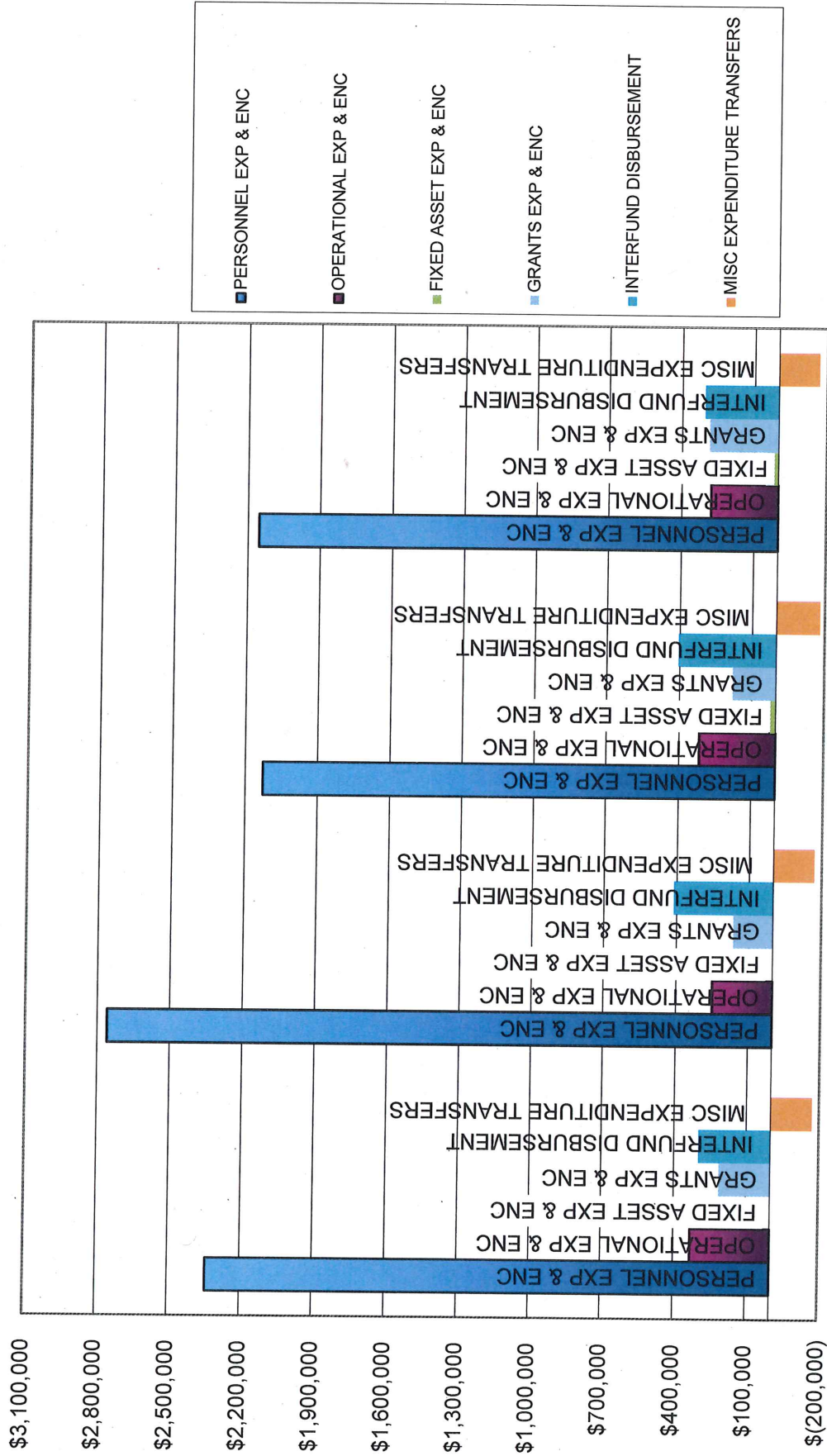
	18 FY ENDING JUNE 2019	17 FY ENDING JUNE 2018	16 FY ENDING JUNE 2017	15 FY ENDING JUNE 2016
CASH & INVESTMENTS - JULY 1	\$ 114,925,146.05	\$ 109,970,302.09	\$ 105,474,943.05	\$ 101,445,332.44
SOURCES OF CASH				
PREMIUMS COLLECTED	\$ 6,672,488.50	\$ 6,124,284.19	\$ 5,861,898.99	\$ 5,514,504.56
INVESTMENT INCOME	3,588,916.68	3,100,978.34	2,493,734.14	1,974,755.83
MISCELLANEOUS INCOME		1,285.05	-	-
CHANGE IN CASH IN TRANSIT	72,139.65	(44,513.89)	(36,944.27)	(62,220.13)
TOTAL SOURCES OF CASH	\$ 10,333,544.83	\$ 9,182,033.69	\$ 8,318,688.86	\$ 7,427,040.26
USES OF CASH				
EXPENSES PRIOR FY APPROPRIATIONS	\$ 111,862.60	\$ 140,547.12	\$ 302,112.79	\$ 152,880.43
EXPENSES CURRENT FY APPROPRIATIONS	3,880,535.09	4,156,784.80	3,459,872.42	3,339,165.14
CHANGE IN VOUCHER PAYABLE	(125,645.42)	(70,142.19)	61,344.61	(94,615.92)
TOTAL USES OF CASH	\$ 3,866,752.27	\$ 4,227,189.73	\$ 3,823,329.82	\$ 3,397,429.65
NET CHANGE IN CASH	\$ 6,466,792.56	\$ 4,954,843.96	\$ 4,495,359.04	\$ 4,029,610.61
CASH & INVESTMENTS - JUNE 30	\$ 121,391,938.61	\$ 114,925,146.05	\$ 109,970,302.09	\$ 105,474,943.05
CASH & INVESTMENTS PER TREASURY DEPARTMENT	\$ 121,391,938.61	\$ 114,925,146.05	\$ 109,970,302.09	\$ 105,474,943.05

(PREPARED BY THE OFFICE OF COMPTROLLER OPERATIONS)

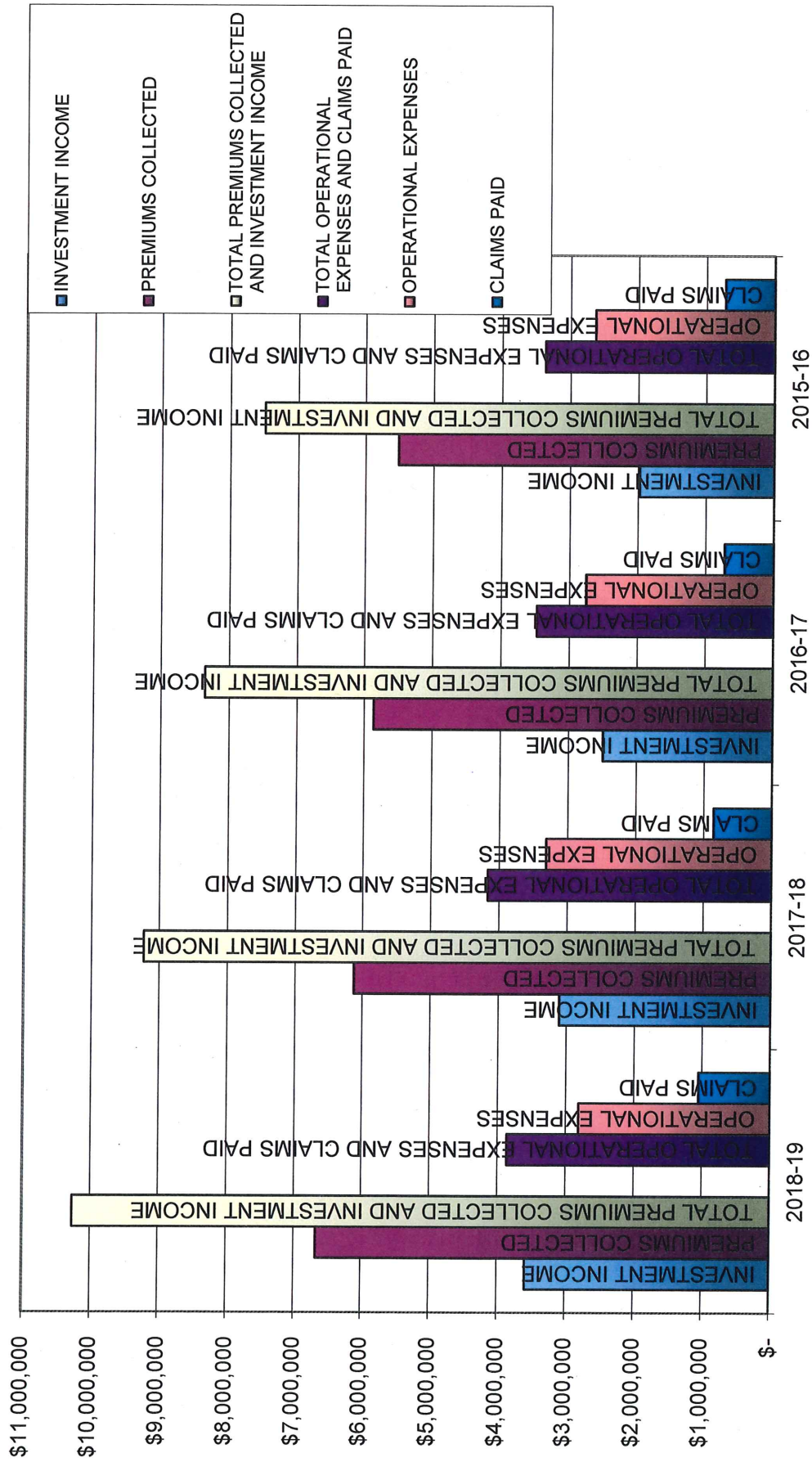
**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
ALLOCATION AND USE OF FUNDS**

	FY 2018-19	FY 2017-18	FY 2016-17	FY 2015-16
<u>FUNDS ALLOCATED</u>				
PERSONNEL	\$ 2,696,448.56	\$ 2,893,111.18	\$ 2,297,567.04	\$ 2,287,321.52
OPERATIONAL	654,430.00	260,000.00	950,000.00	633,100.00
FIXED ASSETS	30,000.00	36,547.88	47,000.00	65,000.00
GRANTS	250,000.00	232,951.36	300,000.00	449,900.00
INTERFUND DISBURSEMENTS	406,000.00	412,500.76	441,000.00	441,000.00
MISC EXPENDITURE TRANSFERS	(170,878.56)	(170,111.18)	(181,567.04)	(168,321.52)
TOTAL	\$ 3,866,000.00	\$ 3,665,000.00	\$ 3,854,000.00	\$ 3,708,000.00
<u>FUNDS USED</u>				
PERSONNEL EXP & ENC	2,342,540.93	2,759,743.35	2,127,361.90	2,154,881.86
OPERATIONAL EXP & ENC	330,470.29	249,684.60	316,590.01	279,060.82
FIXED ASSET EXP & ENC	-	-	21,524.00	52,907.84
GRANTS EXP & ENC	213,598.10	164,420.59	179,923.09	287,033.53
INTERFUND DISBURSEMENT	299,518.99	412,500.76	406,000.00	306,918.52
MISC EXPENDITURE TRANSFERS	(170,878.56)	(170,111.18)	(181,567.04)	(168,321.52)
TOTAL	\$ 3,015,249.75	\$ 3,416,238.12	\$ 2,869,831.96	\$ 2,912,481.05
<u>FUNDS LAPSED</u>				
PERSONNEL	353,907.63	133,367.83	170,205.14	132,439.66
OPERATIONAL	295,859.40	10,315.40	633,409.99	354,039.18
FIXED ASSET	30,000.00	36,547.88	25,476.00	12,092.16
GRANTS	106,481.01	68,530.77	120,076.91	162,866.47
INTERFUND DISBURSEMENTS			35,000.00	134,081.48
TOTAL	\$ 786,248.04	\$ 248,761.88	\$ 984,168.04	\$ 795,518.95

DEPARTMENT OF ENVIRONMENTAL PROTECTION COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND EXPENSE COMPARISON BY YEAR



**DEPARTMENT OF ENVIRONMENTAL PROTECTION
COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
COMPARISON OF CLAIMS PAID & OPERATIONAL EXPENSE VS PREMIUMS COLLECTED
AND INTEREST EARNED**



DEPARTMENT OF ENVIRONMENTAL PROTECTION
 COAL AND CLAY MINE SUBSIDENCE INSURANCE FUND
 USE OF CASH PIE CHARTS

