

PENNVEST

The Pennsylvania Infrastructure Investment Authority Act (March 1, 1988, P.L. 82, No. 16) authorized the establishment of the Pennsylvania Infrastructure Investment Authority (PENNVEST). PENNVEST is mandated by the Act to establish and administer revolving funds to provide financial assistance through the issuance of loans and grants for the construction, maintenance, and improvement of Pennsylvania's water infrastructure. The Act also authorizes PENNVEST to issue notes and bonds, make appropriations and repeals, and authorize referendums to incur indebtedness. PENNVEST's mission is "To serve communities and the citizens of Pennsylvania through capital funding for drinking water, sewer, storm water, non-point source pollution prevention and other related projects that benefits the health, safety, environment, promote economic development, and improve water quality."

PENNVEST provides financial assistance to municipal governments, individuals, and private entities (both for-profit and not-for-profit) through federal and state funding programs. PENNVEST funding is provided through the Clean Water State Revolving Fund (CWSRF), the Drinking Water State Revolving Fund (DWSRF), and Commonwealth Funding (State Funding). In addition, Credit Enhancement Assistance may be provided by PENNVEST to an applicant through leveraging.

The CWSRF program primarily receives funding from the EPA through an annual capitalization grant. These funds provide financing for projects involving construction, improvement, extension, expansion, repair or rehabilitation of wastewater collection, treatment, and disposal facilities. The CWSRF program provides funding for stormwater management and nonpoint source pollution controls including agricultural best management practices, watershed and estuary management, acid mine drainage remediation, brownfield remediation and redevelopment, and greyfield redevelopment. Furthermore, The Infrastructure Investment and Jobs Act (IIJA) provides additional wastewater project funding and is managed through the CWSRF program.

The DWSRF program primarily receives funding from the EPA through an annual capitalization grant as well. These funds provide financing for projects involving construction, improvement, extension, expansion, repair or rehabilitation of drinking water sources, and treatment, distribution, and storage facilities. Moreover, the IIJA provides additional drinking water infrastructure project funding and is managed through the DWSRF program.

The State Funding program uses revenue from Commonwealth General Obligation bonds and allocations from Commonwealth general funds to finance water infrastructure projects. Furthermore, special state legislative acts can provide additional funding when required.

Funds provided through the CWSRF, DWSRF, and State Funding programs are offered to applicants in the form of grants or low interest loans. Low interest loan repayments are recycled through each program thus growing the program for future project funding. DEP provides technical support to PENNVEST as defined in a memorandum of understanding while the EPA provides program oversight. More detailed information can be found on the Authority's website at

www.pennvest.pa.gov.